

Officer Executive Decisions

The disposal of a long leasehold interest in a ground floor shop at 23-25 High Street Brompton

Delegation from Cabinet 29 October 2024

On the 29 October 2024 amongst other things, the Cabinet agreed to delegate authority to the Director of Place in consultation with the Council's Corporate Landlord Board (CLB), to agree the method of disposal for the above property and to dispose of the property in order to obtain the best price reasonably obtainable see item: 23-25 High Street Brompton (129i/2024).

The report is available from the [Council's website](#).

Decision

The Council's advisors recommended that a long lease of the property be offered for sale in the first instance by private treaty to the tenant, and that if the tenant was not prepared to pay an acceptable price, that the Council should then consider other options including offering the long lease for sale on the open market, subject to the tenant's lease.

On the 9 September 2025, the Director of Place in consultation with the CLB agreed to dispose of the property on the above basis for no less than a minimum price.

This method of sale took into account that the property was let on a lease until November 2031. The completion of the grant of the new 200-year lease of the shop, took place on 30 September 2026 and a sale price of £260,000 was achieved.

Reasons for Decision

To generate revenue savings and a capital receipt for the Council.

Date of Decision

30 September 2026.

Lead Officer

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Details of any other options considered and rejected

The Council could have decided to retain the property; however, this would not have generated revenue savings and a capital receipt which will help the Council to be more financially sustainable.

Conflicts of Interest

None.