

Officer Executive Decisions

The disposal of the freehold of Gillingham Business Park.

Delegation from Cabinet 29 October 2024

On the 29 October 2024 amongst other things, the Cabinet agreed to delegate authority to the Director of Place in consultation with the Council's Corporate Landlord Board (CLB) , to agree the method of disposal for the property and to dispose of the property in order to obtain the best price reasonably obtainable Gillingham Business Park (Decision No. 129g/2024). The report is available from the [Council's website](#).

Decision.

On the 29 October 2025, the Director of Place in consultation with the CLB agreed to dispose of the freehold of Gillingham Business Park by private treaty. Private treaty was the method of sale which was recommended by the Council's advisors and took into account that the property was let on long term leases to a Head Tenant. The completion of the sale took place on 10 December 2025 and a sale price of £6,780,0000 was achieved.

Reasons for Decision

To generate revenue savings and a capital receipt for the Council.

Date of Decision

10 December 2025.

Lead Officer

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Details of any other options considered and rejected.

The Council could have decided to retain the property; however, this would not have generated revenue savings and a capital receipt which will help the Council to be more financially sustainable.

Conflicts of Interest

None