

Officer Executive Decisions

The Disposal of Unit 1 Court Farm Industrial Estate, Cwmbran, Gwent and Unit 1 Cherry Trees Court, Hemel Hempstead, Hertfordshire

Delegation from Cabinet and date

On the 29 October 2024 amongst other things, Cabinet agreed to:

- Declare surplus various non- operational properties including the above two properties (Decision Nos 129l/2024 and 129m/2024 refer).
- Delegate authority to the Director of Place in consultation with the Council's Corporate Landlord Board (CLB), to agree the method of disposal for each property and to dispose of the properties in order to obtain the best price reasonably obtainable (Decision No 129/2024 refers).

The report is available from the Council's [website](#).

Decision

On the 27 March 2025, the Director of Place in consultation with CLB agreed to dispose of the above two properties by public auction and the properties were offered for sale at the Barnard Marcus auction on 20 May 2025. The completion of the sale of the properties took place on 18 June 2025 and the following sale prices were achieved:

Unit 1 Court Farm Industrial Estate, Cwmbran, Gwent: £276,000 plus the Council's costs.
Unit 1 Cherry Trees Court, Hemel Hempstead, Hertfordshire: £1,820,000 plus the Council's costs.

Reasons for Decision

To generate revenue savings and capital receipts for the Council.

Date of Decision

27 March 2025

Lead Officer

Adam Bryan Director of Place 01634 332762 adam.bryan@medway.gov.uk

Details of any other options considered and rejected

The Council could have decided to retain the properties; however, this would not have generated revenue savings and capital receipts which will help the Council to be more financially sustainable.

Conflicts of Interest

None