

Cabinet

11 February 2025

Risk Strategy Annual Review

Appendix 3

1. Audit Committee

1.1. The report was considered by the Audit Committee on 28 January 2025 and the draft minutes of this discussion are set out below:

1.2. Discussion:

1.3. The Chief Finance Officer introduced the report, minor changes were proposed to the strategy to provide clarification and were shown as tracked changes at Appendix A.

1.4. The following issues were discussed:

1.5. **Escalation and tolerance** – further information was requested regarding the escalation of risks, the Chief Operating Officer explained that risks which were rated B1 (Likely and catastrophic) were escalated to the next level and a further review undertaken. However, an item may be considered high risk for a service but a lower risk at Corporate Management Team. Items rated at B1 or higher by the Corporate Management Team were included on the Council's Risk Register.

1.6. Decision:

The Committee considered the 2025/26 Risk Strategy as set out in Appendix 1 to the report and submitted comments to Cabinet.

2. Business Support and Digital Overview and Scrutiny Committee

2.1. The report was considered by the Business Support and Digital Overview and Scrutiny Committee on 30 January 2025 and the draft minutes of this discussion are set out below:

2.2. Discussion:

2.3. The Chief Organisational Culture Officer introduced the report. She highlighted that the report proposed only minor changes to clarify roles. The report had been considered by the Audit Committee on 28 January and no significant changes had been requested.

2.4. **Decision:**

The Committee considered the 2025/26 Risk Strategy as set out in Appendix 1 to the report and submitted comments to Cabinet.