

Audit Committee

26 November 2024

Chairperson's Annual Report 2023/24

Report from: Bhupinder Gill, Assistant Director, Legal and Governance
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Summary

This report sets out the Chairperson's Annual Report 2023/24.

1. Recommendations

1.1. The Committee is asked to note the Chairperson's Annual Report 2023/24.

2. Budget and policy framework

2.1. The Chairperson's report is a matter for consideration by the Audit Committee.

3. Background

3.1. CIPFA's Position Statement: Audit Committees in Local Authorities and Police 2022 sets out the purpose model. To discharge its responsibilities effectively the Committee should: 'report annually on how the committee has complied with the position statement, discharged its responsibilities, and include an assessment of its performance. The report should be available to the public.'

3.2. The Annual Report for 2023/204 can be found at Appendix 1, the report was prepared by Democratic Services, Head of Internal Audit and Counter Fraud and the Chairperson of the Audit Committee. The report provides an overview of the Committee's work during the year.

4. Risk management

4.1. Risk management is an integral part of good governance. The Council has a responsibility to identify and manage threats and risks to achieve its strategic objectives and enhance the value of services it provides to the community.

Risk	Description	Action to avoid or mitigate risk	Risk rating
Non-submission of the Chairperson's annual report	Non-compliance with CIPFA position statement which states an annual report should be provided to the Audit Committee	Submit annual report to the Audit Committee	DIV
Likelihood		Impact:	
A Very likely B Likely C Unlikely D Rare		I Catastrophic II Major III Moderate IV Minor	

5. Financial implications

- 5.1. The Audit Committee has oversight of the council's governance and internal control arrangements, as well as the arrangements for financial reporting and statutory statement of accounts. There are no financial implications related to the report.

6. Legal implications

- 6.1. There are no legal implications related to this report.

Lead officer contact

Steve Dickens
Democratic Services Officer

Appendices

Appendix 1: Audit Committee Chairperson's Annual Report

Background papers

CIPFA's Position Statement: Audit Committees in Local Authorities and Police 2022