

Record of Cabinet Sub Committee (Kyndi Ltd Shareholder Board) decisions

Wednesday, 31 January 2024

5.52pm to 6.10pm

Date of publication: 2 February 2024

The record of decisions is subject to approval at the next meeting of the Sub Committee

Present:

Councillor Teresa Murray (Chairperson)	Deputy Leader of the Council
Councillor Simon Curry	Portfolio Holder for Climate Change and Strategic Regeneration
Councillor Tristan Osborne	Portfolio Holder for Community Safety and Enforcement

In Attendance:

- Clare Burgess, Kyndi, Kyndi
- Bhupinder Gill, Assistant Director, Legal and Governance
- Teri Reynolds, Democratic Services Officer
- Phil Watts, Chief Operating Officer

Appointment of Chairperson

The Sub-Committee noted that the Leader of the Council had appointed Councillor Teresa Murray as the Chairperson for this Sub-Committee.

Apologies for absence

There were none.

Declarations of Disclosable Pecuniary Interests and Other Significant Interests

Disclosable pecuniary interests

There were none.

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Other significant interests (OSIs)

There were none.

Other interests

There were none.

Governance arrangements

Background:

This report provided details of the updated governance arrangements for the Local Authority Trading Companies (LATCos), following Cabinet's agreement in July 2023, to change the arrangements and establish Cabinet Sub Committees to act as the as shareholder boards.

The Sub Committee was asked to note its terms of reference, which were set out at Appendix 1 to the report. The Sub Committee was also asked to approve the Articles of Association and the Memorandum of Understanding (including the scheme of delegation), which were set out at Appendices 2 and 3 to the report respectively. It was also noted that there was a typographical error at 1.1.3 of the report, which should instead of requested the Sub Committee to recommend Kyndi Ltd, at its next Board meeting, to adopt the revised documents.

The Chief Executive Officer from Kyndi confirmed that the company was working on its revised Business Plan, which was on track to be presented to its Board and then the Sub-Committee in the coming weeks.

Decision number:

Decision:

01/2024

The Cabinet Sub Committee noted the terms of reference, as set out at Appendix 1 to the report.

The Cabinet Sub Committee approved the Articles of Association, as set out in Appendix 2 to the report and the Memorandum of Understanding (including the scheme of delegation), as set out in Appendix 3 to the report.

02/2024

The Cabinet Sub Committee recommended that Kyndi Ltd, at its next board meeting, adopt the revised Articles of Association and the Memorandum of Understanding.

Reasons:

Approval of the recommendations above will improve the corporate governance of the Council's LATCos.

Cabinet Sub Committee (Kyndi Ltd Shareholder Board), 31 January 2024

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Chairperson

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Date

Jon Pitt and Teri Reynolds - Democratic Services Officers

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