

## Medium Term Financial Outlook - Proposed Budget 2024/25

Scenario: No EFS support

General Fund Activities	2023/24 Base	2024/25 Proposed Budget	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	93,910	99,161	103,691	106,491	110,229
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,643	80,719	81,869	83,019	84,169
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
<b>Total for Children and Adults</b>	<b>286,646</b>	<b>322,073</b>	<b>332,895</b>	<b>340,902</b>	<b>346,849</b>	<b>354,671</b>
Front Line Services	42,515	41,829	43,196	44,134	45,072	46,009
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	6,947	6,947	6,947	6,947	6,947
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
<b>Total for Regeneration, Culture and Environment</b>	<b>62,441</b>	<b>65,587</b>	<b>68,075</b>	<b>69,859</b>	<b>71,654</b>	<b>73,462</b>
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	15,993	16,193	16,393	16,593	16,793
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
<b>Total for Business Support</b>	<b>20,481</b>	<b>25,326</b>	<b>26,237</b>	<b>26,916</b>	<b>27,604</b>	<b>28,301</b>
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	0	0	0	0	0
<b>Total Interest &amp; Financing</b>	<b>15,300</b>	<b>17,933</b>	<b>16,933</b>	<b>15,933</b>	<b>14,933</b>	<b>13,933</b>
Corporate Management	1,355	1,788	1,788	1,788	1,788	1,788
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	0	0	0	0	0
Medway 2.0 Savings	0	0	0	0	0	0
<b>Total Corporate Management</b>	<b>3,150</b>	<b>3,808</b>	<b>3,849</b>	<b>3,869</b>	<b>3,890</b>	<b>3,911</b>
<b>Total for Business Support (inc Centralised costs)</b>	<b>38,931</b>	<b>47,068</b>	<b>47,019</b>	<b>46,718</b>	<b>46,426</b>	<b>46,144</b>
<b>Additional Gov't Support Expenditure</b>	<b>4,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Projected Budget Requirement</b>	<b>392,543</b>	<b>434,727</b>	<b>447,989</b>	<b>457,479</b>	<b>464,930</b>	<b>474,277</b>
Council Tax	(148,883)	(158,462)	(168,007)	(178,130)	(188,866)	(200,250)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	0	0	0	0
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
<b>Estimated Available Funding</b>	<b>(392,543)</b>	<b>(423,827)</b>	<b>(433,889)</b>	<b>(445,490)</b>	<b>(457,409)</b>	<b>(470,787)</b>
<b>Total Projected Budget Gap - General Fund</b>	<b>(0)</b>	<b>10,900</b>	<b>14,100</b>	<b>11,989</b>	<b>7,521</b>	<b>3,490</b>

**Medium Term Financial Outlook - Proposed Budget 2024/25**  
**Scenario: EFS Capitalisation Direction only**

General Fund Activities	2023/24 Base	2024/25 Draft Budget Assumptions	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	96,210	100,861	103,691	103,691	103,691
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,843	80,919	82,069	83,219	84,369
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
<b>Total for Children and Adults</b>	<b>286,646</b>	<b>324,573</b>	<b>334,795</b>	<b>341,102</b>	<b>344,250</b>	<b>348,334</b>
Front Line Services	42,515	42,029	43,396	44,334	44,272	44,209
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	7,007	7,007	7,007	7,007	7,007
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
<b>Total for Regeneration, Culture and Environment</b>	<b>62,441</b>	<b>65,847</b>	<b>68,335</b>	<b>70,119</b>	<b>70,914</b>	<b>71,722</b>
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	16,933	17,133	17,333	17,533	17,733
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
<b>Total for Business Support</b>	<b>20,481</b>	<b>26,266</b>	<b>27,177</b>	<b>27,856</b>	<b>28,544</b>	<b>29,241</b>
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	1,278	2,718	3,272	3,515	3,515
<b>Total Interest &amp; Financing</b>	<b>15,300</b>	<b>19,211</b>	<b>19,651</b>	<b>19,205</b>	<b>18,448</b>	<b>17,448</b>
Corporate Management	1,355	1,788	1,828	1,849	1,869	1,890
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	1,014	1,014	1,014	0	0
Medway 2.0 Savings	0	(2,150)	(4,670)	(7,507)	(10,344)	(10,344)
<b>Total Corporate Management</b>	<b>3,150</b>	<b>2,673</b>	<b>233</b>	<b>(2,562)</b>	<b>(6,372)</b>	<b>(6,331)</b>
<b>Total for Business Support (inc Centralised costs)</b>	<b>38,931</b>	<b>48,150</b>	<b>47,061</b>	<b>44,498</b>	<b>40,619</b>	<b>40,357</b>
<b>Additional Gov't Support Expenditure</b>	<b>4,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Projected Budget Requirement</b>	<b>392,543</b>	<b>438,569</b>	<b>450,192</b>	<b>455,719</b>	<b>455,783</b>	<b>460,413</b>
Council Tax	(148,883)	(158,462)	(168,007)	(178,130)	(188,866)	(200,250)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	(0)	(0)	(0)	(0)
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Exceptional Finance Support Scheme	0	(14,742)	0	0	0	0
<b>Estimated Available Funding</b>	<b>(392,543)</b>	<b>(438,569)</b>	<b>(433,889)</b>	<b>(445,490)</b>	<b>(457,409)</b>	<b>(470,787)</b>
<b>Total Projected Budget Gap - General Fund</b>	<b>(0)</b>	<b>(0)</b>	<b>16,303</b>	<b>10,229</b>	<b>(1,626)</b>	<b>(10,375)</b>

## Medium Term Financial Outlook - Proposed Budget 2024/25

## Scenario: EFS Flexibility to increase Council Tax and Capitalisation

General Fund Activities	2023/24 Base	2024/25 Draft Budget Assumptions	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	96,210	100,861	103,691	103,691	103,691
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,843	80,919	82,069	83,219	84,369
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
<b>Total for Children and Adults</b>	<b>286,646</b>	<b>324,573</b>	<b>334,795</b>	<b>341,102</b>	<b>344,250</b>	<b>348,334</b>
Front Line Services	42,515	42,029	43,396	44,334	44,272	44,209
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	7,007	7,007	7,007	7,007	7,007
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
<b>Total for Regeneration, Culture and Environment</b>	<b>62,441</b>	<b>65,847</b>	<b>68,335</b>	<b>70,119</b>	<b>70,914</b>	<b>71,722</b>
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	16,933	17,133	17,333	17,533	17,733
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
<b>Total for Business Support</b>	<b>20,481</b>	<b>26,266</b>	<b>27,177</b>	<b>27,856</b>	<b>28,544</b>	<b>29,241</b>
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	659	1,442	1,442	1,442	1,442
<b>Total Interest &amp; Financing</b>	<b>15,300</b>	<b>18,592</b>	<b>18,375</b>	<b>17,375</b>	<b>16,375</b>	<b>15,375</b>
Corporate Management	1,355	1,788	1,828	1,849	1,869	1,890
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	1,014	1,014	1,014	0	0
Medway 2.0 Savings	0	(2,150)	(4,670)	(7,507)	(10,344)	(10,344)
<b>Total Corporate Management</b>	<b>3,150</b>	<b>2,673</b>	<b>233</b>	<b>(2,562)</b>	<b>(6,372)</b>	<b>(6,331)</b>
<b>Total for Business Support (inc Centralised costs)</b>	<b>38,931</b>	<b>47,531</b>	<b>45,785</b>	<b>42,668</b>	<b>38,546</b>	<b>38,284</b>
<b>Additional Gov't Support Expenditure</b>	<b>4,525</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Projected Budget Requirement</b>	<b>392,543</b>	<b>437,950</b>	<b>448,916</b>	<b>453,889</b>	<b>453,710</b>	<b>458,340</b>
Council Tax	(148,883)	(166,060)	(176,065)	(186,675)	(197,928)	(209,861)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	(0)	(0)	(0)	(0)
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Exceptional Finance Support Scheme	0	(6,525)	0	0	0	0
<b>Estimated Available Funding</b>	<b>(392,543)</b>	<b>(437,950)</b>	<b>(441,947)</b>	<b>(454,035)</b>	<b>(466,471)</b>	<b>(480,398)</b>
<b>Total Projected Budget Gap - General Fund</b>	<b>(0)</b>	<b>(0)</b>	<b>6,969</b>	<b>(146)</b>	<b>(12,762)</b>	<b>(22,058)</b>