

Medium Term Financial Outlook - Proposed Budget 2024/25

Scenario: No EFS support

Revised Appendix 7A

General Fund Activities	2023/24 Base	2024/25 Proposed Budget	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	93,910	99,161	103,691	106,491	110,229
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,643	80,719	81,869	83,019	84,169
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
Total for Children and Adults	286,646	322,073	332,895	340,902	346,849	354,671
Front Line Services	42,515	41,829	43,196	44,134	45,072	46,009
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	6,947	6,947	6,947	6,947	6,947
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,587	68,075	69,859	71,654	73,462
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	15,993	16,193	16,393	16,593	16,793
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
Total for Business Support	20,481	25,326	26,237	26,916	27,604	28,301
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	0	0	0	0	0
Total Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Corporate Management	1,355	1,788	1,788	1,788	1,788	1,788
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	0	0	0	0	0
Medway 2.0 Savings	0	0	0	0	0	0
Total Corporate Management	3,150	3,808	3,849	3,869	3,890	3,911
Total for Business Support (inc Centralised costs)	38,931	47,068	47,019	46,718	46,426	46,144
Additional Gov't Support Expenditure	4,525	0	0	0	0	0
Total Projected Budget Requirement	392,543	434,727	447,989	457,479	464,930	474,277
Council Tax	(148,883)	(158,462)	(168,007)	(178,130)	(188,866)	(200,250)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	0	0	0	0
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Estimated Available Funding	(392,543)	(423,827)	(433,889)	(445,490)	(457,409)	(470,787)
Total Projected Budget Gap - General Fund	(0)	10,900	14,100	11,989	7,521	3,490

Medium Term Financial Outlook - Proposed Budget 2024/25
Scenario: EFS Capitalisation Direction only

Revised Appendix 7B

General Fund Activities	2023/24 Base	2024/25 Draft Budget Assumptions	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
General Fund Activities						
Adult Social Care	84,337	96,210	100,861	103,691	103,691	103,691
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,843	80,919	82,069	83,219	84,369
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
Total for Children and Adults	286,646	324,573	334,795	341,102	344,250	348,334
Front Line Services	42,515	42,029	43,396	44,334	44,272	44,209
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	7,007	7,007	7,007	7,007	7,007
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,847	68,335	70,119	70,914	71,722
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	16,933	17,133	17,333	17,533	17,733
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
Total for Business Support	20,481	26,266	27,177	27,856	28,544	29,241
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	1,278	2,718	3,272	3,515	3,515
Total Interest & Financing	15,300	19,211	19,651	19,205	18,448	17,448
Corporate Management	1,355	1,788	1,828	1,849	1,869	1,890
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	1,014	1,014	1,014	0	0
Medway 2.0 Savings	0	(2,150)	(4,670)	(7,507)	(10,344)	(10,344)
Total Corporate Management	3,150	2,673	233	(2,562)	(6,372)	(6,331)
Total for Business Support (inc Centralised costs)	38,931	48,150	47,061	44,498	40,619	40,357
Additional Gov't Support Expenditure	4,525	0	0	0	0	0
Total Projected Budget Requirement	392,543	438,569	450,192	455,719	455,783	460,413
Council Tax	(148,883)	(158,462)	(168,007)	(178,130)	(188,866)	(200,250)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	(0)	(0)	(0)	(0)
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Exceptional Finance Support Scheme	0	(14,742)	0	0	0	0
Estimated Available Funding	(392,543)	(438,569)	(433,889)	(445,490)	(457,409)	(470,787)
Total Projected Budget Gap - General Fund	(0)	(0)	16,303	10,229	(1,626)	(10,375)

Medium Term Financial Outlook - Proposed Budget 2024/25
Scenario: EFS Flexibility to increase Council Tax and Capitalisation

Revised Appendix 7C

General Fund Activities	2023/24 Base	2024/25 Draft Budget Assumptions	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
General Fund Activities						
Adult Social Care	84,337	96,210	100,861	103,691	103,691	103,691
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,843	80,919	82,069	83,219	84,369
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
Total for Children and Adults	286,646	324,573	334,795	341,102	344,250	348,334
Front Line Services	42,515	42,029	43,396	44,334	44,272	44,209
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	7,007	7,007	7,007	7,007	7,007
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,847	68,335	70,119	70,914	71,722
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Business Improvement	14,649	16,933	17,133	17,333	17,533	17,733
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
Total for Business Support	20,481	26,266	27,177	27,856	28,544	29,241
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitalisation Direction borrowing costs	0	659	1,442	1,442	1,442	1,442
Total Interest & Financing	15,300	18,592	18,375	17,375	16,375	15,375
Corporate Management	1,355	1,788	1,828	1,849	1,869	1,890
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	1,014	1,014	1,014	0	0
Medway 2.0 Savings	0	(2,150)	(4,670)	(7,507)	(10,344)	(10,344)
Total Corporate Management	3,150	2,673	233	(2,562)	(6,372)	(6,331)
Total for Business Support (inc Centralised costs)	38,931	47,531	45,785	42,668	38,546	38,284
Additional Gov't Support Expenditure	4,525	0	0	0	0	0
Total Projected Budget Requirement	392,543	437,950	448,916	453,889	453,710	458,340
Council Tax	(148,883)	(166,060)	(176,065)	(186,675)	(197,928)	(209,861)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,129)	(8,210)	(8,292)	(8,374)	(8,458)
New Homes Bonus	(1,998)	(1,573)	(0)	(0)	(0)	(0)
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103)	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	(2,675)	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197)	(197)	(197)	(197)
Adult Social Care Related Grants	(26,646)	(32,151)	(32,452)	(32,756)	(33,062)	(33,372)
Public Health Grant	(18,665)	(19,037)	(19,228)	(19,420)	(19,614)	(19,810)
Budgeted Use of Earmarked Reserves	(2,985)	0	0	0	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Exceptional Finance Support Scheme	0	(6,525)	0	0	0	0
Estimated Available Funding	(392,543)	(437,950)	(441,947)	(454,035)	(466,471)	(480,398)
Total Projected Budget Gap - General Fund	(0)	(0)	6,969	(146)	(12,762)	(22,058)