Medium Term Financial Outlook - Proposed Budget 2024/25 Scenario: No EFS support

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General Fund Activities	2023/24 Base	2024/25 Proposed Budget	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	93,910	99,161	103,691	106,491	110,229
Directorate Management Team	471	471	471	471	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,643	80,719	81,869	83,019	84,169
Partnership Commissioning	2,373	2,373	2,373	2,373	2,373	2,373
Public Health	14,632	15,006	15,196	15,388	15,583	15,779
School Retained Funding and Grants	41,532	56,236	56,236	56,236	56,236	56,236
Additional Government Grants	2,675	2,675	2,675	2,675	2,675	2,675
Pay award	0	5,080	6,673	7,767	8,883	10,021
Total for Children and Adults	286,646	322,073	332,895	340,902	346,849	354,671
Front Line Services	42,515	41,829	43,196	44,134	45,072	46,009
Culture & Community	12,333	13,366	13,606	13,846	14,086	14,326
Regeneration	6,940	6,947	6,947	6,947	6,947	6,947
Director's Office	653	631	631	631	631	631
Pay award	0	2,813	3,695	4,300	4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,587	68,075	69,859	71,654	73,462
Directorate Management Team	302	903	903	903	903	903
Communications	789	889	889	889	889	889
Finance & Busines Improvement	14,649	15,993	16,193	16,393	16,593	16,793
Legal & Contracts	2,192	2,630	2,630	2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,855	2,880	2,905	2,930
Pay award	0	2,107	2,768	3,221	3,684	4,156
Total for Business Support	20,481	25,326	26,237	26,916	27,604	28,301
Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Interest & Financing - Capitilsation Direction borrowing costs	0	0	0	0	0	0
Total Interest & Financing	15,300	17,933	16,933	15,933	14,933	13,933
Corporate Management	1,355	1,788	1,788	1,788	1,788	1,788
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	0	0	0	0	0
Medway 2.0 Savings Total Corporate Management	3,150	3,808	3,849	3,869	3,890	3,911
	0,100	0,000	0,040	0,000	0,000	0,011
Total for Business Support (inc Centralised costs)	38,931	47,068	47,019	46,718	46,426	46,144
Additional Gov't Support Expenditure	4,525	0	0	0	0	0
Total Projected Budget Requirement	392,543	434,727	447,989	457,479	464,930	474,277
	332,343	734,121	447,305	-51,413	-04,350	714,211
Council Tax	(148,883)	(158,462)	(168,007)	(178,130)	(188,866)	(200,250)
Retained Business Rates	(53,255)	(52,272)	(53,790)	(54,690)	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,227)	(22,227)	(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,099)	(8,180)	(8,262)	(8,345)	(8,428)
New Homes Bonus	(1,998)	(1,573)	0	0	0	0
Education Related Grants	(112,400)	(127,103)	(127,103)	(127,103) (2.675)	(127,103)	(127,103)
Additional Government Grants Children Social Care Related Grants	(7,200) (70)	(2,675) (197)	(2,675) (197)	() /	(2,675) (197)	(2,675)
Adult Social Care Related Grants	(70)	(30,072)	(30,373)	(197) (30,677)	(30,983)	(197) (31,293)
Public Health Grant	(18,665)	(21,118)	(21,308)	(21,501)	(21,695)	(21,891)
Budgeted Use of Earmarked Reserves	(2,985)	0	(21,500)	(21,301)	0	0
Budgeted Use of Reserves	0	0	0	0	0	0
Estimated Available Funding	(392,543)	(423,798)	(433,861)	(445,462)	(457,381)	(470,759)
Total Projected Budget Gap - General Fund	(0)	10,928	14,128	12,017	7,549	3,518
Totai i Tojecteu Buuget Gap - General Funu	(0)	10,920	14,120	12,017	7,549	5,510

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Medium Term Financial Outlook - Proposed Budget 2024/25 Scenario: EFS Capitalisation Direction only

General Fund Activities	2023/24 Base	2024/25 Draft Budget	2025/26	2026/27	2027/28	2028/29
	2020/24 8030	Assumptions	2023/20	2020/21	2021/20	2020/23
	£'000	£'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	96,210	100,861	103,691	103,691	103,691
Directorate Management Team	471	471	471	,	471	471
Children's Services	65,938	67,678	69,390	70,431	71,118	72,718
Education	74,687	78,843	80,919		83,219	84,369
Partnership Commissioning	2,373	2,373	2,373		2,373	2,373
Public Health	14,632	15,006	15,196		15,583	15,779
School Retained Funding and Grants Additional Government Grants	41,532	56,236 2,675	<u>56,236</u> 2,675		56,236 2,675	56,236 2,675
Pay award	2,073	5,080	6,673		8,883	10,021
Total for Children and Adults	286,646	324,573	334,795	· · · · · ·	344,250	348,334
Front Line Services	42,515	42,029	43,396		44,272	44,209
Culture & Community	12,333	13,366	13,606		14,086	14,326
Regeneration Director's Office	6,940 653	7,007	7,007		7,007	7,007 631
Pay award	0000	2,813	3,695		4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,847	68,335		70,914	71,722
					,	,. ==
Directorate Management Team	302	903	903		903	903
Communications	789	889	889	889	889	889
Finance & Busines Improvement	14,649	16,933	17,133	, ,	17,533	17,733
Legal & Contracts	2,192	2,630	2,630		2,630	2,630
Legal & Governance	2,549	2,805 2,107	2,855		2,905 3,684	2,930 4,156
Pay award Total for Business Support	20,481	2,107	2,708	27,856	28,544	29,241
Interest & Financing	15,300	17,933	16,933	<u> </u>	14,933	13,933
Interest & Financing - Capitilsation Direction borrowing costs	0	1,278	2,718		3,515	3,515
Total Interest & Financing	15,300	19,211	19,651		18,448	17,448
Corporate Management	1,355	1,788	1,828	1,849	1,869	1,890
Levies	1,796	2,021	2,061	2,082	2,102	2,123
Medway 2.0 Investment	0	1,014	1,014		0	0
Medway 2.0 Savings	0	(2,150)	(4,670)		(10,344)	(10,344)
Total Corporate Management	3,150	2,673	233	(2,562)	(6,372)	(6,331)
Total for Business Support (inc Centralised costs)	38,931	48,150	47,061	44,498	40,619	40,357
Additional Gov't Support Expenditure	4,525	0	0	0	0	0
Total Projected Budget Requirement	392,543	438,569	450,192	455,719	455,783	460,413
						(
Council Tax	(148,883)	(158,462)	(168,007		(188,866)	(200,250)
Retained Business Rates Business Rates Related Grants	(53,255)	(52,272) (22,227)	(53,790) (22,227)		(55,290) (22,227)	(56,694) (22,227)
Non ringfenced Government Grants	(20,442)	(8,099)	(8,180)		(8,345)	(8,428)
New Homes Bonus	(1,998)	(1,573)	(0,100)		(0,040)	(0,420)
Education Related Grants	(112,400)	(127,103)	(127,103)	/ \	(127,103)	(127,103)
Additional Government Grants	(7,200)	(2,675)	(2,675)	, , , , , , , , ,	(2,675)	(2,675)
Children Social Care Related Grants	(70)	(197)	(197		(197)	(197)
Adult Social Care Related Grants	(26,646)	(30,072)	(30,373)		(30,983)	(31,293)
Public Health Grant	(18,665)	(21,118)	(21,308)		(21,695)	(21,891)
Budgeted Use of Earmarked Reserves	(2,985)	0	0		0	0
Budgeted Use of Reserves	(392,543)	0	0 (433,861)		0	0
Estimated Available Funding	(392,343)	(438,569)	(433,861)) (445,462)	(457,381)	(470,759)
Total Projected Budget Gap - General Fund	(0)	(0)	16,331	10,258	(1,598)	(10,346)

Appendix 7C

Medium Term Financial Outlook - Proposed Budget 2024/25 Scenario: EFS Flexibility to increase Council Tax and Capitalisation

General Fund Activities	2023/24 Base	2024/25 Draft Budget	2025/26	2026/27	2027/28	2028/29
	£'000	Assumptions £'000	£000s	£000s	£000s	£000s
Adult Social Care	84,337	96,210	100,86	,	103,691	103,691
Directorate Management Team	471	471	47		471	471
Children's Services	65,938	67,678	69,39		71,118	72,718
Education	74,687	78,843	80,91		83,219	84,369
Partnership Commissioning	2,373	2,373 15,006	2,37		2,373 15,583	2,373 15,779
Public Health School Retained Funding and Grants	14,632 41,532	56,236	15,19		56,236	56,236
Additional Government Grants	2,675	2,675	2,67		2,675	2,675
Pay award	2,070	5,080	6,67		8,883	10,021
Total for Children and Adults	286,646	324,573	334,79		344,250	348,334
Front Line Services	42,515	42,029	43,39	6 44,334	44,272	44,209
Culture & Community	12,333	13,366	13,60		14,086	14,326
Regeneration	6,940	7,007	7,00		7,007	7,007
Director's Office	653	631	63		631	631
Pay award	0	2,813	3,69	5 4,300	4,918	5,548
Total for Regeneration, Culture and Environment	62,441	65,847	68,33	5 70,119	70,914	71,722
Directorate Management Team	302	903	90	3 903	903	903
Communications	789	889	88	9 889	889	889
Finance & Busines Improvement	14,649	16,933	17,13	3 17,333	17,533	17,733
Legal & Contracts	2,192	2,630	2,63	0 2,630	2,630	2,630
Legal & Governance	2,549	2,805	2,85		2,905	2,930
Pay award	0	2,107	2,76		3,684	4,156
Total for Business Support	20,481	26,266	27,17		28,544	29,241
Interest & Financing	15,300	17,933	16,93		14,933	13,933
Interest & Financing - Capitilsation Direction borrowing costs	0	659	1,44		1,442	1,442
Total Interest & Financing	15,300	18,592	18,37		16,375	15,375
Corporate Management	1,355	1,788	1,82		1,869	1,890
Levies Medway 2.0 Investment	1,796	2,021	2,06		2,102	2,123
Medway 2.0 Savings	0	1,014 (2,150)	(4,67	,	(10,344)	(10,344)
Total Corporate Management	3,150	2,673	23		(10,344) (6,372)	(10,344) (6,331)
Total for Business Support (inc Centralised costs)	38,931	47,531	45,78	5 42,668	38,546	38,284
Additional Coult Support Expanditure	4,525	0	[0 0	0	0
Additional Gov't Support Expenditure	4,525	0		0 0	U U U	U
Total Projected Budget Requirement	392,543	437,950	448,91	6 453,889	453,710	458,340
Council Tax	(148,883)	(166,060)	(176,06	5) (186,675)	(197,928)	(209,861)
Retained Business Rates	(53,255)	(52,272)	(53,79	- · · · · ·	(55,290)	(56,694)
Business Rates Related Grants	0	(22,227)	(22,22		(22,227)	(22,227)
Non ringfenced Government Grants	(20,442)	(8,099)	(8,18		(8,345)	(8,428)
New Homes Bonus	(1,998)	(1,573)		0) (0)	(0)	(0)
Education Related Grants	(112,400)	(127,103)	(127,10		(127,103)	(127,103)
Additional Government Grants Children Social Care Related Grants	(7,200) (70)	(2,675) (197)	(2,67		(2,675) (197)	(2,675)
Adult Social Care Related Grants	(26,646)	(30,072)	(30,37		(30,983)	(197) (31,293)
Public Health Grant	(18,665)	(21,118)	(21,30		(21,695)	(21,891)
Budgeted Use of Earmarked Reserves	(2,985)	0		0 0	0	0
Budgeted Use of Reserves	0	0		0 0	0	0
Exceptional Finance Support Scheme	0	(6,554)			, in the second	
Estimated Available Funding	(392,543)	(437,950)	(441,91	9) (454,007)	(466,443)	(480,370)
Total Projected Budget Gap - General Fund	(0)	(0.0)	6,99	7 (118)	(12,733)	(22,030)