

Officer Executive Decisions

Deed of Variation to Development Agreement

Delegation from Leader and Cabinet and date

On 7 March 2017, The Cabinet agreed to delegate authority to the Director of Regeneration, Culture, Environment and Transformation, in consultation with the Leader and Portfolio Holder for Inward Investment, Strategic Regeneration and Partnerships, to approve amendments to future phased land payments once the exact costs of the qualifications are realised within a certain phase, provided they do not exceed the agreed land reduction, as detailed in section 4 of the exempt appendix. (Decision No. 18/2017 refers).

The report is available on the [Council's website](#).

Decision

Following the election in May 2023 portfolio holders have changed. Director of Place and Lead member for Climate Change and Strategic Regeneration, Portfolio Holder for Economic and Social Regeneration and Inward Investment as well as the Portfolio Holder for Housing and Property have agreed the plot sale.

Reasons for Decision

Under the Development Agreement (DA) the developer (Countryside) is entitled to drawdown on each phases (7 in total) before construction of that phase. This Phase includes one apartment block (7A) consisting of 154 new homes. The tenure mix is:

- 70 Private homes
- 15 S106 affordable Shared Ownership homes
- 69 additional grant funded affordable (26 shared ownership / 43 affordable rent) homes

Date of Decision

13 December 2023

Lead Officer

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Details of any other options considered and rejected

N/A

Conflicts of Interest

N/A