

# Officer Executive Decisions

## Deed of Variation to Development Agreement

### Delegation from Leader and Cabinet and date

On 7 March 2017, the Cabinet considered a report in relation to the regeneration of Rochester Riverside. The Cabinet agree to delegate authority to the Director of Regeneration, Culture, Environment and Transformation, in consultation with the Leader and Portfolio Holder for Inward Investment, Strategic Regeneration and Partnerships, to approve amendments to future phased land payments once the exact costs of the qualifications are realised within a certain phase, provided they do not exceed the agreed land reduction, as detailed in section 4 of the exempt appendix (Decision No. 18/2017 refers).

The report is available on the [Council's website](#).

### Decision

Approval to enter into a Deed of Variation (DoV) to the agreement between Medway Council and Countryside. The variation varies the dates Medway Council will receive capital receipt from Countryside developer. The total amount remains unchanged.

Following the election in May 2023 portfolio holders have changed. The Director of Place and Lead member for Climate Change and Strategic Regeneration, Portfolio Holder for Economic and Social Regeneration and Inward Investment as well as the Portfolio Holder for Housing and Property have agreed the deed of variation.

### Reasons for Decision

The DoV needs to be completed prior to any drawn down of phases, a price test was carried out on the new figure in order to stand, so it is important that the delegated instruction is approved and legal can complete.

### Date of Decision

24 October 2023

### Lead Officer

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### Details of any other options considered and rejected

None

### Conflicts of Interest

None