

# **CHILDREN AND YOUNG PEOPLE OVERVIEW AND SCRUTINY COMMITTEE**

**5 OCTOBER 2023**

## **CAPITAL BUDGET MONITORING ROUND 1 2023/24**

Report from: Katey Durkin, Chief Finance Officer

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### Summary

This report presents the results of the first round of the Council's capital budget monitoring process for 2023/24.

#### 1. Recommendations

- 1.1. The Children and Young People Overview & Scrutiny Committee is asked to note the results of the first round of capital budget monitoring for 2023/24 and the management actions to resolve the projected overspend in Children's & Adults.
- 1.2. The Children and Young People Overview & Scrutiny Committee is asked to note the changes made to the capital programme as set out in 8.1 and 8.2 to this report.

#### 2. Budget and policy framework

- 2.1. Cabinet is responsible for ensuring that capital expenditure remains within the budget approved by Council. Where required, the report will give details relating to additional schemes (capital additions) or movements in budgets between schemes (virements). Virements below £150,000 can be approved by Directors under delegated authority. Virements between £150,000 and £1million can be approved by Cabinet and those in excess of £1million are a matter for Council.
- 2.2. The Chief Operating Officer has delegated authority to approve in year additions to the capital programme, in consultation with the Finance Portfolio Holder, subject to the following criteria:
  - funding coming from external sources, to be used for a specific purpose on a specific asset,
  - no financial contribution coming from the Council,
  - funding being ringfenced for specific purposes.

2.3. Any additions made under delegated authority are reported through the next budget monitoring report.

### 3. Background

3.1. The approved capital programme for 2023/24 and beyond is £433.718million. Together with spend incurred on this programme in prior years, the total approved cost of these schemes in the approved programme is £711.217million. This report consolidates the first round of capital budget forecasts for 2023/24, based on returns submitted by individual budget managers during June 2023. An analysis is provided below for each service area detailing both financial forecasts and providing an update as to the current progress of capital schemes, and any management action required to deal with either budgetary or progress issues. Where schemes are projected to complete later than the current financial year, a forecast of the anticipated spend profile is given.

### 4. Overview and Scrutiny

4.1. At its meeting on 20 July 2023 Full Council approved changes to the terms of reference to the Overview and Scrutiny committees. From 2023/24 financial year the budget monitoring reports are included in the terms of reference of all four overview & scrutiny committees not just the Business Support and Digital Overview and Scrutiny committee. As such, though this report includes a summary of the overall Council position at Section 5 for information and context, whereas the remainder of this report provides detailed information about the services within the remit of this Committee only.

### 5. Summary Capital Budget Position 2023/24

5.1. Table 1 below summarises the capital programme and Round 1 forecast position. Table 2 details how the approved programme will be funded.

**Table 1: Round 1 Capital Monitoring Summary**

Directorate	Total Approved Cost £000s	Total Expenditure to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 2023/24 £000s	Forecast Spend in Future Years £000s	Forecast (Under)/overspend £000s
Children and Adults (including Public Health)	74,297	30,991	42,984	28,127	14,742	(115)
Regeneration, Culture and Environment	568,931	214,609	354,322	72,805	131,899	(149,617)
Housing Revenue Account	64,513	28,921	35,591	18,925	16,667	0
Business Support Department	3,116	2,645	471	421	50	0
Members Priorities	360	12	348	46	302	0
<b>Total</b>	<b>711,217</b>	<b>277,178</b>	<b>433,718</b>	<b>120,324</b>	<b>163,661</b>	<b>(149,732)</b>

**Table 2: Funding the Capital Budget**

<b>Funding Source</b>	<b>Total £000s</b>	<b>C&amp;A (inc. Public Health) £000s</b>	<b>RCE £000s</b>	<b>HRA £000s</b>	<b>BSD £000s</b>	<b>Members Priorities £000s</b>
Capital Grants	228,114	36,040	189,698	2,375	1	0
Developer Contributions	3,945	3,524	421	0	0	0
Capital Receipts	4,621	0	3,977	0	296	348
RTB Receipts	6,972	0	0	6,972	0	0
Revenue / Reserves	12,126	0	1,095	11,031	0	0
Prudential Borrowing	65,850	3,420	47,041	15,213	175	0
Borrowing in lieu of Capital Receipts	69,988	0	69,988	0	0	0
Borrowing in lieu of Future Business Rates	19,993	0	19,993	0	0	0
Borrowing in lieu of Future Rent	11,760	0	11,760	0	0	0
Borrowing in lieu of Future Section 106 Contributions	0	0	0	0	0	0
Borrowing in lieu of Future NHS Grant	10,348	0	10,348	0	0	0
<b>Total</b>	<b>433,718</b>	<b>42,984</b>	<b>354,322</b>	<b>35,591</b>	<b>471.286</b>	<b>348</b>

## 6. Children and Adults

- 6.1. The Children and Adults programme is forecast to underspend by £115,000 on services within the remit of this Committee.

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Basic Needs - Primary	6,851	2,237	4,292	4,292	0	0

The purpose of the schemes within this area are to provide additional primary school places at both Hundred of Hoo, St Nicholas Infants, and Luton Primary Schools.

- Hundred of Hoo 1 Form Entry (FE) Primary Expansion (Remaining Budget £1.860million), project to expand Hundred of Hoo primary to 2FE. Additional budget of £800,000 was agreed by Council in April 2023 and has been added to the scheme budget. Contractors have been on site since October 2022. The build is progressing well, with completion still expected by September 2023.
- St Nicholas Infants (Remaining Budget £2.030million), project to expand St Nicholas Infants School. It is anticipated to go out to tender in the summer, with Procurement Board in the autumn. Completion is expected by September 2024.
- Luton Primary (Remaining Budget £400,000), project to provide a new standalone nursery building to replace the current one which is no longer fit for purpose. This is currently at the design stage, with no date as yet for contractors to start.
- Wayfield Primary Expansion (Remaining Budget £0), project to provide additional capacity to enable the bulge classes taken in recent years. The project started on site in June 2022 and was mostly complete by September 2022 as expected. This scheme is expected to incur a small overspend of £500 in 2023/24 due to the issues reported in the 2022/23 monitoring relating to additional roof lights and fencing. This is in addition to the overspend reported in 2022/23 of £39,000 which was agreed by Cabinet in February 2023 but has not yet been agreed by Council. It is proposed that the entirety of the overspend will be funded by Basic Need grant and officers will formally request this at Council.
- Halling Primary Phase 2 (Remaining Budget £975), scheme to provide the school with sufficient classrooms to become a 2 form entry school. This scheme is now complete with no further spend expected.

**Funding:** the above schemes are funded by way of a mixture of Section 106 Developer Contributions and Capital Grants.

**Budgetary Forecast:** schemes within this area are anticipated to spend within the allocated budget, with the exception of the small overspend on the Wayfield scheme of £500 for which officers will seek agreement from Council, to be funded by Basic Need grant. This overspend of £500 is in addition to the reported overspend in 2022/23 of £39,000 for which officers will request retrospective approval from Council.

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Basic Needs - Secondary	17,850	613	17,238	10,762	6,476	0

The purpose of the schemes within this area are to provide additional secondary school places at Robert Napier School, Hoo, Greenacre, Maritime and Victory Academies, and Chatham, Holcombe and Fort Pitt Grammar Schools.

- Hoo Academy Dining and Changing Rooms (Remaining Budget £1.140million), the scheme to provide additional dining and changing room facilities to enable the school to admit additional pupils, both recent and immediate future, to be catered for. Contractors are due on site imminently, with completion now expected by December 2023.
- Hoo Academy 6<sup>th</sup> Form (Remaining Budget £3.24million), project to provide additional classrooms, specialist rooms and changing facilities to enable the 1FE expansion at the school. The project is under design and start on site is expected in Autumn 2023 with completion expected in late Spring 2024.
- Greenacre Extra Class Spaces (Remaining Budget £27,500), this project to create additional classroom space to enable the school to admit additional pupils as well as enable the full curriculum offered to be delivered to recent additional pupils admitted in bulge classes is now complete, with final invoices awaited. There is a small forecast underspend of £1,000 which it is proposed will fund the overspend at Thomas Aveling.
- Thomas Aveling (Remaining Budget £0), this scheme is now complete, however due to the contractor going into administration there are still some works required to rectify identified defects. The current forecast is £1,000, which it is proposed will be funded from the underspend at Greenacre.
- Greenacre Academy Science Block (Remaining Budget £3.49million), project to provide a new science block at the school, which will enable a 1FE expansion at by reconfiguration and refurb of the current science areas which are no longer fit for purpose. Project expected to start on site January 2024 and completion for September 2024.
- Victory Academy 6<sup>th</sup> Form (Remaining Budget £3.44million), project to provide a new 6th form block at Victory Academy which will in turn enable a 1FE entry expansion of the main school. The current PAN of 210 will increase to 240 permanently. Work expected to start on site in January 2024 with completion expected in Autumn 2024.
- Chatham Grammar Co-Ed (Remaining Budget £897,000), project to adapt current facilities at the school to accommodate co-ed. The Trusts are reviewing the funding agreement with their legal teams, after which a tender process will take place. Target date for completion is September 2024.
- Holcombe Grammar Co-Ed (Remaining Budget £897,000), project to adapt current facilities at the school to accommodate co-ed. The Trusts are reviewing the funding agreement with their legal teams, after which a tender process will take place. Target date for completion is September 2024.
- Fort Pitt Grammar Co-Ed (Remaining Budget £871,000), project to adapt current facilities at the school to accommodate co-ed. The Trusts are reviewing the funding agreement with their legal teams, after which a tender process will take place. Target date for completion is September 2024.
- Maritime Academy Science Block (Remaining Budget £294,000), project to provide one year of temporary capacity at the Twydall site for a science laboratory and a Design and Technology room. Portakabin have been appointed and temporaries are due on site in August. Project is expected to complete by September 2023.
- Robert Napier Extension (Remaining Budget £2.94million), project to expand Robert Napier secondary school by 1 FE to PAN 210 (currently 180). The project is at the design stage and expenditure expected to be shared over this and next financial year. Expected completion date for September 2024.

**Funding:** the above schemes are funded by way of a mixture of Section 106 Developer Contributions and Capital Grant. It is anticipated that all schemes will be completed on budget.

**Budgetary Forecast:** schemes within this area are anticipated to spend within the allocated budget, with the forecast underspend at Greenacre funding the forecast overspend at Thomas Aveling by way of a budget virement of £1,000 approved by the Director of People under delegated authority.

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Commissioning	824	824	0	0	0	0
<p>The purpose of the schemes within this area is to develop and improve the overnight short breaks in residential buildings to ensure a better service is received for children with disabilities (under the banner Aiming Higher for Children with Disabilities) as well as the refurbishment of the Elaine Centre to enable the Leaving Care Team to take up occupancy.</p> <ul style="list-style-type: none"> <li>Aiming Higher for Children with Disabilities (Remaining Budget £113), works on the mural to enhance the home and make it more child friendly are now complete. The small remaining budget will be spent on the sensory garden.</li> <li>Elaine Centre Refurbishment (Remaining Budget £306), the small remaining budget will be spent on the completing the Care Leavers' Hub.</li> </ul> <p><b>Funding:</b> the above schemes are funded by way of a mixture of Government Grant (Aiming Higher) and Capital Receipts (Elaine Centre).</p> <p><b>Budgetary Forecast:</b> it is estimated that the schemes will be completed within the allocated budget.</p>						

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Condition Programme	6,475	5,700	775	775	0	0
<p>The condition programme is a combination of planned and reactive works within Medway schools funded by an annual capital grant allocation from the Department for Education. Types of works undertaken include those for Boilers/Heating, Roofing, Electrical, Water Management, Fire Risk and Security.</p> <ul style="list-style-type: none"> <li>Condition Programme Unallocated (Remaining Budget £18,000), this is a holding code for the condition programme until projects are identified and funding re-allocated.</li> <li>Condition Programme – Boilers (Remaining Budget £81,000), the budget will be fully utilised with planned boiler and heating works. Any additional spend on school heating will be funded from elsewhere within the suite of condition programme projects. Planned works for this financial year include boiler works at St Peters.</li> <li>Condition Programme – Roofing (Remaining Budget £319,000), works scheduled for this financial year include roofing works at Horsted and Hempstead schools, and to repair the boiler room roof at Crest due to water ingress.</li> <li>Condition Programme – Electrical (Remaining Budget £0), this is for projects within the condition programme to ensure electrical safety and compliance. There are no planned works for this financial year.</li> <li>Condition Programme – Water Management (Remaining Budget £44,000), this project within the condition programme relates to safe water management and drainage issues. There are no planned works this financial year.</li> <li>Condition Programme – Fire Risk (Remaining Budget £107,000), projects at various schools within the condition programme to ensure compliance with fire regulations. Fire risk assessments are being conducted at a number of schools this financial year. The cost of these surveys, and any works identified by them will be met from this budget.</li> <li>Condition Programme – Other (Remaining Budget £150,000), projects at various schools within the condition programme which fall outside of the general elements of the condition programme. This includes windows and doors, ground works, flooring, etc. Schemes planned for this financial year are flooring works at St Peters, windows at Riverside, toilet and outside space works at Greenvale and lift works at St Margarets at Troy Town.</li> <li>Condition Programme – Security (Remaining Budget £56,000), projects at maintained schools to ensure they are safe and secure. Projects include fencing, alarms, and CCTV etc. Scheduled works for this financial year include fencing works at Crest Infants School.</li> </ul> <p><b>Funding:</b> the above schemes are funded by way of an annual DfE Government Grant.</p> <p><b>Budgetary Forecast:</b> it is estimated that the schemes will be completed within the allocated budget.</p>						

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Schools Devolved Capital	1,327	1,190	137	137	0	0
<p>This scheme accounts for Schools own capital funds provided by the Department for Education, via the Education and Skills Funding Agency, which are used to address their own priorities to improve educational standards and enhance the environment for teaching and learning.</p> <ul style="list-style-type: none"> <li>Schools set and retain their own capital budgets and report and monitor their expenditure against their approved budget three times a year.</li> </ul> <p><b>Funding:</b> the above schemes are funded by way of Government Grants.</p> <p><b>Budgetary Forecast:</b> it is estimated that the schemes within the individual schools will be completed within the allocated funding.</p>						

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Basic Needs - SEND	37,399	18,589	18,810	11,952	6,744	(115)
<p>The purpose of the schemes within this area is to provide additional school places within Medway for children with Special Educational Needs and Disabilities.</p> <ul style="list-style-type: none"> <li>High Needs Special Places Provision (Remaining Budget £535,000), scheme to provide additional special school places within Medway. The remainder of the budget relates to our contribution to the free school on the former Cornwallis site. This is not expected until 2024/25.</li> <li>SEND New Places Scheme (Remaining Budget £1.534million), projects to provide SEND resourced provision in mainstream schools. A further project at Strood academy is progressing to provide for up to 32 additional pupils. The available funding will be utilised at Strood over this financial year. The Strood project is expected to complete in September 2023.</li> <li>Bradfields Additional Places (Remaining Budget £11,000), project to expand Bradfields Academy to enable 100 additional pupils. This project is now complete and the building is in use. There are expected to be some additional costs as a result of running a generator on site since October 2022 due to issues connecting power to the new building. There is a forecast overspend of £4,000 and the service will request that budget is transferred from the underspend at Abbey Court to cover this.</li> <li>Abbey Court Phase 2 (Remaining Budget £323,000), project to expand and relocate Abbey Court secondary provision and providing 56 additional places. The project is on site with final completion expected in the summer. The scheme is forecasting to underspend by £119,000 and it is proposed that this underspend be used to fund the forecast overspend at Bradfields.</li> <li>Strood Academy SEND Block (Remaining Budget £2.269million), project to provide resourced provision for 25-30 secondary aged pupils with autism spectrum disorder (ASD). Contractors started on site in April 2023 with completion expected by Autumn 2023.</li> <li>Howard School SEND Block (Remaining Budget £2.077million), project to provide resourced provision for 25-30 secondary aged ASD pupils. Project at the design stage with start on site expected Autumn 2023 with completion aimed at September 2024.</li> <li>Victory Academy SEND Block (Remaining Budget £2.566million), project to provide resourced provision for 25-30 secondary aged pupils with social, emotional and mental health (SEMH) support needs. Project at the advanced design stage with start on site aimed at January 2024 and project completion September 2024.</li> <li>Rivermead at Stoke Refurbishment (Remaining Budget £1.794million), project to refurbish and adapt the former Stoke primary site, to be suitable for secondary aged ASD pupils. This is an expansion onto a satellite site for Rivermead. This is currently in the feasibility stage and working on a design with the Academy. Completion is expected by January 2024.</li> <li>Sir Joseph Williamson's SEND (Remaining Budget £2.4million), project to provide resourced provision at the school to meet the needs of high functioning ASD pupils. This project has not yet commenced, so most of the expenditure is forecast in future years.</li> </ul>						

- Inspire Special School (Remaining Budget £1.3million), project to provide temporary accommodation at the school in advance of the delayed DFE led project. Temporary accommodation will provide for up to 40 additional secondary SEMH pupils. Currently in the design stage, with no date at present for contractors to start. Completion expected in 2024/25.
  - Leigh Academy (Remaining Budget £2.3million), project to provide additional capacity for 25-30 pupils at the school within a resourced provision for secondary aged pupils with moderate learning disabilities. Project at the design stage with contractors expected on site in early 2024.
  - Dane Court SEND (Remaining Budget £900,000), project to make a small expansion to Danecourt Special school to provide capacity for an additional 20 pupils. The project is at the design stage and we will be meeting with the school in the summer.
  - Pre-Beeches at the Rowan SEND (Remaining Budget £550,000), project to install temporary accommodation at the Rowans in advance of the Beeches project which is led by the DFE and delayed. Initial project to be installed by September 2023 but with ongoing costs into 2024/25 for the length of the temporary accommodation.
  - Delce Academy (Remaining Budget £250,000), Project to make adaptations to Delce Academy for primary SEMH children. This project has not yet started and is expected to commence in 2024/25.
- Funding:** the above schemes are primarily funded by prudential borrowing (Bradfields; Abbey Court; SEND New Places Scheme) with the remainder by Government Grants.
- Budgetary Forecast:** there is a forecast overspend of £4,000 on the Bradfields scheme, and a forecast underspend of £119,000 on the Abbey Court scheme, resulting in a net overall forecast of an underspend of £115,000. A virement from the Abbey Court budget to the Bradfields budget to cover the forecast overspend was approved by the Director of People under delegated authority, any balance remaining once the scheme is completed will be removed from the programme in due course.

	Total Approved Cost £000s	Total Exp to 31/03/23 £000s	Remaining Budget £000s	Forecast Spend 23-24 £000s	Forecast Spend in Future Years £000s	Total Scheme Variance £000s
Children's Social Care (Incl. Family Hubs and Start For Life)	1,834	102	1,732	209	1,523	0

- Children's Assessment Unit (Remaining Budget £1.552 million), this scheme is for the creation of an assessment centre to reduce placement costs and provide support for children returning home. Ofsted approval was obtained in February, the assessment unit is now fully functional and overnight stays have commenced. Phase 2 of the project i.e., the conversion of suitable Council properties or the acquisition of new properties, was temporarily suspended while a review was undertaken. The service now proposes:
    1. That Eden House will reopen as an EBD (Emotional and Behavioural Difficulties) Childrens' Home for up to five young people from September 2023.
    2. A secondary location known as "The cabin" will be opened on the Eden House site after the launch of the main building to focus on building sufficiency for young people that are in crisis or need a Dols (Deprivation of Liberty) implemented for a short period of time and is expected to open in April 2024.
    3. To re-open Aut-Even as a residential and respite provision for up to five young people to support Children and young people who have complex needs, including those with learning disabilities and autism (LD&A) from September 2025. The revised business case will be the subject of a future report to Cabinet and Council.
  - Family Hubs and Start for Life (Remaining Budget £180,000), project to implement accessibility improvements and internal works to a number of existing family hubs to support the Start for Life Programme. Medway Norse has attended all the proposed sites and we await final costings.
- Funding:** the above scheme is funded by prudential borrowing (Children's Assessment Unit) and Government Grant (Family Hubs and Start for Life).
- Budgetary Forecast:** it is estimated that the above scheme will fully expend the allocated budget.



## 7. Section 106 Developer Contributions

7.1. The table below details the projected call on section 106 contributions to fund the forecast expenditure.

	Current Budget £000s	Forecast Spend 2023/24 £000s	Forecast Spend in Future Years £000s	Forecast Under/(over) spend £000s
<b>Capital Reserve Developer Contributions</b>				
S106 Education Cap	3,524	3,524	0	0
<b>Developer Contributions from Capital Reserves</b>	<b>3,524</b>	<b>3,524</b>	<b>0</b>	<b>0</b>

## 8. Changes Since Council Budget Setting February 2023

8.1. The following additions included in Round 1 have been made since the 2023/24 capital budget was approved at Council on 23 February 2023:

Directorate	Scheme	Approved Budget Addition £000s	Funding	Approval
Children and Adults	St Nicholas CofE Primary	2,100	Capital Grant	Council 20/04/23
Children and Adults	Hundred of Hoo Primary	680	S.106 Developer Contributions	Council 20/04/23
Children and Adults	Hundred of Hoo Primary	120	Capital Grant	Council 20/04/23
Children and Adults	Luton Primary (nursery)	400	Capital Grant	Council 20/04/23
Children and Adults	Chatham Grammar co-education	900	Capital Grant	Council 20/04/23
Children and Adults	Fort Pitt co-education	900	Capital Grant	Council 20/04/23
Children and Adults	Holcombe co-education	900	Capital Grant	Council 20/04/23
Children and Adults	Maritime Academy Temp site	300	Capital Grant	Council 20/04/23
Children and Adults	Victory Academy	3,450	Capital Grant	Council 20/04/23
Children and Adults	Greenacre Academy	3,500	Capital Grant	Council 20/04/23
Children and Adults	Hundred of Hoo Secondary	644	S.106 Developer Contributions	Council 20/04/23
Children and Adults	Hundred of Hoo Secondary	2,606	Capital Grant	Council 20/04/23
Children and Adults	Robert Napier	2,940	Capital Grant	Council 20/04/23
Children and Adults	Victory Academy Resourced Provision	2,600	Capital Grant	Council 20/04/23
Children and Adults	Strood Academy Resourced Provision	2,300	Capital Grant	Council 20/04/23
Children and Adults	Leigh Academy Resourced Provision	2,300	Capital Grant	Council 20/04/23
Children and Adults	Howard School Resourced Provision	2,200	Capital Grant	Council 20/04/23
Children and Adults	Delce Academy Resourced Provision	250	Capital Grant	Council 20/04/23
Children and Adults	SJW Math School Resourced Provision	2,400	Capital Grant	Council 20/04/23

Directorate	Scheme	Approved Budget Addition £000s	Funding	Approval
Children and Adults	Inspire Special School interim increase	1,300	Capital Grant	Council 20/04/23
Children and Adults	Rivermead Expansion	1,800	Capital Grant	Council 20/04/23
Children and Adults	Danecourt Expansion	900	Capital Grant	Council 20/04/23
Children and Adults	Pre Beeches @Rowans	550	Capital Grant	Council 20/04/23
Children and Adults	Family Hubs and Start For Life	180	Capital Grant	Chief Operating Officer/Finance Portfolio Holder 12/04/23

8.2. The following budget virements have been approved following the 2023/24 budget approval by Council:

Directorate	Scheme Providing Budget Virement	Scheme Receiving Budget Virement	Virement Amount £000s	Approval
Children and Adults	Abbey Court Phase 2	Bradfields Additional Places	4	Director of People 18/07/23
Children and Adults	Greenacre Science Block	Thomas Aveling	1	Director of People 18/07/23

## 9. Conclusion

9.1. The first round of Capital Budget Monitoring for 2023/24 forecasts a projected overspend of £115,000 within the Children's and Adults Directorate relating to Children and Young People.

## 10. Risk Management

Risk	Description	Action to avoid or mitigate risk	Risk rating
Capital receipts	A significant proportion of the Capital Programme is funded from capital receipts; if the Council does not achieve the required receipts, some elements of the programme may either need to be curtailed or refinanced.	Close monitoring of the programmes anticipated to deliver capital receipts, and careful management of the delivery of those schemes funded from receipts.	BII

The Council overspends against the agreed budget.	Overspends would need to be funded from other sources; the Council's limited reserves or further borrowing, at further revenue cost.	The capital monitoring process is designed to identify and facilitate management action to mitigate the risk of overspending against the agreed budget.	Bill
Deliverability of the Capital Programme	Macro-economic conditions, largely but not wholly resulting from the external factors, have affected the cost and availability of both materials and labour.	Close monitoring of the programme and careful management of the delivery are supported by scrutiny from senior officers and Members.	Bill

Likelihood	Impact:
A Very likely	I Catastrophic
B Likely	II Major
C Unlikely	III Moderate
D Rare	IV Minor

## 11. Financial Implications

11.1. The financial implications are set out in the body of the report.

## 12. Legal Implications

12.1. There are no direct legal implications to this report.

### Lead officer contact

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### Appendices

None

### Background papers

None