

Appendix 1: Summary of proposed Investment Plan Interventions

Medway SPF total allocation up to 2024/25: £1,854,688

Proposed Intervention	Alignment with SPF and Medway's Strategic priorities
<p>Shared Prosperity Initiatives Fund</p> <p>Partners to put forward bid proposals, to be assessed against SPF and Medway criteria. Proposals will have a maximum cap to ensure a variety of interventions can be delivered and breadth of benefits to be captured.</p>	<p>Potential for a wide variety of interventions to be put forward, and benefits to be realised across Medway. All proposals will need to align with the SPF priorities: Community and Place, Supporting Local Business, and People and Skills. Proposals will also need to align with Medway's strategic priorities in particular, making Medway a place to be proud of, maximising regeneration, and economic growth for all, whilst supporting the overarching vision of establishing Medway as a great place to live, work, learn and visit.</p>
<p>Feasibility Fund</p> <p>Internal and External Partners to put forward proposals for feasibility revenue funding to scope interventions.</p>	<p>Potential for a wide variety of interventions to be scoped in line with Medway and SPF priorities, addressing the issue of lack of revenue funding. Scoping could lead to benefits to be realised across Medway. The proposed benefits would also need to align with the aims of the SPF, along with Medway's strategic priorities and overarching vision.</p>
<p>Economic Development and Town Centres Resource</p> <p>Delivery of actions within the Town Centre Strategy, benefits to be realised across Medway's five town centres. Economic Development to provide business support across Medway.</p>	<p>Directly supports delivery of the Town Centre Strategy and Medway 2037 Action Plan. Explicitly addresses the Supporting Local Businesses and, Communities and Place SPF priorities. Strongly aligns with Medway's priority of maximising regeneration and economic growth for all, and supports Medway being a place to be proud of.</p>
<p>Skills Resource</p> <p>Delivery of Actions within the refreshed Skills and Employability Plan, benefits to be realised for residents across Medway.</p>	<p>Directly supports delivery of actions within the Skills and Employability Plan. Explicitly addresses the People and Skills SPF priority. Strongly aligns with Medway's priority of economic growth for all, through supporting people to gain skills needed to secure opportunities in Medway's future economy.</p>
<p>SPF and Investment Plan ongoing Management Resource</p> <p>Liaising with Government and supporting multiple partners. Management of SPF reporting, monitoring, and funding requirements.</p>	<p>Enables access to SPF and supports delivery. The benefits to be realised across the proposed interventions, require this resource to be implemented.</p>