Officer Executive Decisions

Rochester Riverside Regeneration

Delegation from Leader and Cabinet and date

On 7 March 2017, the Cabinet agreed to delegate authority to the Director of Place & Deputy Chief Executive*, in consultation with the Leader and Portfolio Holder for Inward Investment, Strategic Regeneration and Partnerships, to approve amendments to future phased land payments once the exact costs of the qualifications are realised within a certain phase, provided they do not exceed the agreed land reduction, as detailed in section 4 of the exempt appendix to the report. (Decision No.: 18/2017)

*previously known as the Director of Regeneration, Culture, Environment and Transformation

A copy of the report can be found in Council's Website.

Decision

The Rochester Riverside Phase 4(a) early draw down/sale has been completed as detailed in section 4 of the exempt appendix to the <u>report.</u>

Reasons for Decision

This decision was made so that the land transfer could be completed, and the land could be transferred to Countryside Properties so that they could complete this phase of the development.

Date of Decision

24 September 2021

Lead Officer

Richard Carden, Regeneration Delivery Project Manager T: 01634 334354 E: <u>richard.carden@medway.gov.uk</u>

Details of any other options considered and rejected

Negotiations with Countryside & Hyde Housing were completed to agree the correct phase price; these were with the assistance of an independent financial advisor and legal advice.

Conflicts of Interest

None