

# Balance Sheet

Appendix 1

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Authority. The net assets of the Authority (assets less liabilities) are matched by the reserves held by the Authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the Authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is those that the Authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations.

The unaudited accounts were issued on 25 August 2020 and the audited accounts were authorised for issue on 28 July 2021.

31 March 2019 £'000	Balance Sheet Summary	Notes	31 March 2020 £'000
689,148	Property Plant & Equipment	21	690,087
17,436	Heritage Assets	22	17,859
16,967	Investment Property	24	16,769
1,842	Intangible Assets		1,082
22,724	Long Term Investments	26	21,979
1,033	Long Term Debtors	30	2,406
<b>749,150</b>	<b>Long Term Assets</b>		<b>750,182</b>
0	Assets Held for Sale <1 Year	25	32,779
83	Inventories		88
17,076	Short Term Investments	26	6,969
75,546	Short Term Debtors	30	70,997
3,764	Cash and Cash Equivalents	31	40,534
<b>96,469</b>	<b>Current Assets</b>		<b>151,367</b>
0	Cash and Cash Equivalents	31	(1,852)
0	Grants Receipts in Advance - Revenue	17	(5,762)
(41,656)	Short Term Borrowing	26	(36,250)
(41,363)	Short Term Creditors	32	(56,983)
(21)	Finance Leases < 1 Year	29	(17)
(5,393)	Provisions (Short Term)	33	(2,542)
<b>(88,434)</b>	<b>Current Liabilities</b>		<b>(103,406)</b>
(33,244)	Long Term Creditors	32	(31,852)
(10,509)	Provisions (Long Term)	33	(6,957)
(211,861)	Long Term Borrowing	26	(262,672)
(261,345)	Other Long Term Liabilities	29,36	(267,045)
(978)	Grants Receipts in Advance - Capital	17	(2,207)
<b>(517,937)</b>	<b>Long Term Liabilities</b>		<b>(570,734)</b>
<b>239,248</b>	<b>Net Assets</b>		<b>227,410</b>
(40,532)	Usable Reserves	MiRS,20	(57,084)
(198,716)	Unusable Reserves	35	(170,325)
<b>(239,248)</b>	<b>Total Reserves</b>		<b>(227,410)</b>