

Schedule of Officer Executive Decisions – The Council’s Companies

Decision Number	Date delegation granted (from the Leader and/or Cabinet)	Responsible Officer	Details of delegation	Decision taken in accordance with delegation
132/2020	20 October 2020	Perry Holmes	<p>Medway Commercial Group – Business Strategy</p> <p>The Cabinet agreed to delegate authority to the Chief Legal Officer in consultation with the Chief Finance Officer and the Leader of the Council to renegotiate with Medway Commercial Group Ltd. (MCG) the matters specified in bullets 2 and 3 of the Summary section of the Exempt Appendix.</p> <p>The report may be viewed on the Council’s website.</p>	<p>The decisions were taken in accordance with the Cabinet decision.</p> <p>Completion date: 15 January 2021</p>
133/2020	20 October 2020	Perry Holmes	<p>Medway Commercial Group – Business Strategy</p> <p>The Cabinet agreed to delegate authority to the Chief Legal Officer in consultation with the Chief Finance Officer and the Leader of the Council to agree the terms of a loan facility to MCG.</p> <p>The report may be viewed on the Council’s website.</p>	<p>In accordance with the Cabinet decision, the Chief Legal Officer in consultation with the Chief Finance Officer and the Leader of the Council agreed the terms of a loan facility to MCG (now known as Kyndi).</p> <p>Date: 15 January 2021</p>
116/2020	22 September 2020	Perry Holmes	<p>Medway Development Company Ltd Update</p> <p>The Cabinet agreed to delegate authority to the Chief Legal Officer, in consultation with the Portfolio Holder for Resources, to make the necessary amendments at Companies House to effect the changes agreed in decision 115/2020*.</p> <p>*Decision no 115/2020: Cabinet approved the establishment and the Articles of Association of a new subsidiary of Medway Development Company Ltd to allow it to own land and transact with purchasers or tenants, as detailed in section 4 of the report and Appendix 1 to the report.</p> <p>The report may be viewed on the Council’s website.</p>	<p>In accordance with the Cabinet decision, Chief Legal Officer, in consultation with the Portfolio Holder for Resources made the necessary amendments at Companies House to effect the changes agreed in decision 115/2020.</p> <p>Date: 4 November 2020</p>

119/2019	24 September 2019	Perry Holmes	<p>Medway Development Company Ltd Update</p> <p>The Cabinet agreed to delegate authority to the Chief Legal Officer, in consultation with the Portfolio Holder for Resources, to arrange for the following four sites:</p> <ul style="list-style-type: none"> • White Road; • Land to the north west of Britton Farm shops; • Whiffens Avenue car park; • Chatham Waterfront. <p>to be developed and for the completed developments on them to be disposed of by way of either freehold transfers or leases on the best terms reasonably obtainable and to enter into all necessary legal agreements.</p> <p>The report may be viewed on the Council's website.</p>	In accordance with the Cabinet decision works to White Road were completed on 20 January 2021 and the sale completed on 28 January 2021.
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The details of any other options considered and rejected and the reasons for decision are set out within the relevant Cabinet report.

Conflicts of interest: None