

Officer Executive Decisions

Renewal of Lease at Northbank House

(Surrender of existing lease and grant of a new lease – Northbank House, Sir Thomas Longley Road, Medway City Estate, Rochester, Kent ME2 4DU)

Delegation from Leader and Cabinet and date

On 9 June 2020, the Cabinet agreed to delegate authority to the Chief Legal Officer, in consultation with the Portfolio Holder for Resources to:

- i. serve any necessary notices, to take a surrender of the current lease and to grant a new lease or leases and any necessary supplementary agreement(s) in respect of Northbank House.
- ii. use the 2003 consent order, so that the property can be let at less than best consideration (decision no. 65/2020 refers)

[The Cabinet report may be viewed on the Council's website.](#)

Decision

Negotiations took place with the existing tenants IPS International Ltd and in accordance with the delegation new terms were agreed. Subsequently, the old lease was surrendered and a new one granted. The matter was completed on 10 November 2020. The new lease is for a term of 7 years dated 10 November 2020 and commenced from 1 October 2020.

Date of Decision

10 November 2020

Reasons for Decision

- a) To maintain the Council's income flow from the property.
- b) To help the tenant to continue to deliver training services for the benefit of the area.

Lead Officer

Julie Steere Senior Valuation Surveyor. X8654 julie.steere@medway.gov.uk.

Details of any other options considered and rejected:

Options were set out in the original Cabinet report (paragraph 4.1).

Conflicts of Interest:

None