



AUDIT COMMITTEE

7 JANUARY 2020

EXTERNAL AUDIT PROGRESS REPORT

Report from: Phil Watts, Chief Finance Officer

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Summary

This report and attachment reflects the work carried out by Grant Thornton, our external auditors, towards their 2019/20 audit along with updates on topics relevant to the sector.

1. Budget and Policy Framework

1.1. The Terms of Reference of the Audit Committee set out that the Committee will “receive all reports by the external auditor including all performance reports”.

2. Background

2.1. Grant Thornton were appointed by Public Sector Appointments Limited (PSAA) as auditors of Medway Council from 2018/19.

3. Advice and analysis

3.1. The report from Grant Thornton, provided at Appendix 1, provides an update on progress made to date with the audit work required for 2019/20, and sets out the timeline of reports to the Audit Committee for the coming year.

3.2. The report also provides a briefing on a range of topics relevant to the work of the Audit Committee, including relevant recent consultations and changes in reporting requirements.

4. Finance, Legal and Risk Management implications

4.1. There are no direct financial, legal or risk implications arising from this report.

5. Recommendation

5.1. The Committee is asked to note the content of the External Audit Progress Report at Appendix 1.

Lead officer contact

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Appendices

Appendix 1 – External Audit Progress Report.

Background papers

None