

CABINET

24 SEPTEMBER 2019

EXCLUSION OF PRESS AND PUBLIC

Portfolio Holder: Councillor Alan Jarrett, Leader

Report from/Author: Perry Holmes, Monitoring Officer

Summary

This report summarises the content of an exempt appendix which, in the opinion of the proper officer, will contain exempt information within one of the categories in Schedule 12A of the Local Government Act 1972. It is a matter for the Cabinet to determine whether the press and public should be excluded from the meeting during consideration of this document.

1. Recommendation

- 1.1 The Cabinet is required to decide whether to exclude the press and public during consideration of the following document because consideration of these matters in public would disclose information falling within one of the descriptions of exempt information contained in Schedule 12A to the Local Government Act 1972, as specified below, and, in all the circumstances of the case, the public interest in maintaining the exemption, outweighs the public interest in disclosing the information.

Report Title	Medway Development Company (MDC) Ltd Update
Agenda Item	Exempt Appendix to agenda item 12
Summary	<p>This Exempt Appendix will set out information concerning the financial details of MDC Ltd, including:</p> <ul style="list-style-type: none">• MDC's updated Business Plan;• Details of funding to date for the first four MDC projects;• Details of the pipeline of future MDC projects (update and priority); and• Two indicative financial appraisals, one for private rented and one for market sale.

Category of exempt information (Schedule 12A of the Local Government Act 1972)	Not for publication under paragraph 3 of Schedule 12A of the Local Government Act 1972 – Information relating to financial or business affairs of any particular person (including the authority holding that information).
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- 1.2 Members are advised that the Local Authorities (Executive Arrangements) (Meetings and Access to Information)(England) Regulations 2012 requires 28 clear days' notice of a Cabinet meeting to be held in private.
- 1.3 A notice of intention to conduct business in private was issued on 23 August 2019. No representations have been received.
- 1.4 This report confirms the previous notice of intention to conduct this business in private.

Lead Officer Contact

Perry Holmes, Monitoring Officer

Tel: 01634 332133

E-mail: perry.holmes@medway.gov.uk

Appendices

None

Background Papers

Cabinet Forward Plan – 24 September 2019

<https://democracy.medway.gov.uk/mqListPlanItems.aspx?PlanId=343&RP=115>