

## Appendix 2

# Balance Sheet

The Balance Sheet shows the value as at the Balance Sheet date of the assets and liabilities recognised by the Authority. The net assets of the Authority (assets less liabilities) are matched by the reserves held by the Authority. Reserves are reported in two categories. The first category of reserves are usable reserves, i.e. those reserves that the Authority may use to provide services, subject to the need to maintain a prudent level of reserves and any statutory limitations on their use (for example the Capital Receipts Reserve that may only be used to fund capital expenditure or repay debt). The second category of reserves is those that the Authority is not able to use to provide services. This category of reserves includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold; and reserves that hold timing differences shown in the Movement in Reserves Statement line 'Adjustments between accounting basis and funding basis under regulations.

31 March 2018 £'000	Balance Sheet Summary	Notes	31 March 2019 £'000
653,637	Property Plant & Equipment	21	689,148
16,983	Heritage Assets	22	17,436
8,443	Investment Property	24	16,967
2,422	Intangible Assets		1,842
32,428	Long Term Investments	25	22,725
538	Long Term Debtors	29	1,033
<b>714,452</b>	<b>Long Term Assets</b>		<b>749,150</b>
122	Inventories		83
5,100	Short Term Investments	25	17,076
55,569	Short Term Debtors	29	75,546
12,235	Cash and Cash Equivalents	31	3,764
<b>73,027</b>	<b>Current Assets</b>		<b>96,469</b>
(68,941)	Short Term Borrowing	25	(41,656)
(42,281)	Short Term Creditors	32	(41,363)
(21)	Finance Leases > 1 Year	28	(21)
(4,213)	Provisions (Short Term)	33	(5,393)
<b>(115,456)</b>	<b>Current Liabilities</b>		<b>(88,434)</b>
(34,346)	Long Term Creditors	32	(33,244)
(5,843)	Provisions (Long Term)	33	(10,509)
(171,288)	Long Term Borrowing	25	(211,861)
(277,740)	Other Long Term Liabilities	28,36	(261,345)
(5,711)	Grants Receipts in Advance - Capital	17	(978)
<b>(494,927)</b>	<b>Long Term Liabilities</b>		<b>(517,937)</b>
<b>177,096</b>	<b>Net Assets</b>		<b>239,248</b>
(32,668)	Usable Reserves	MiRS	(40,532)
(144,428)	Unusable Reserves	35	(198,716)
<b>(177,096)</b>	<b>Total Reserves</b>		<b>(239,248)</b>