

Officer Executive Decisions

Rochester Riverside Retail Unit

Delegation from Leader and Cabinet and date: On 12 July 2014, the Cabinet considered a report which sought delegated authority to acquire the vacant retail unit on Rochester Riverside. The Cabinet agreed to delegate authority to the Assistant Director, Legal and Corporate Services, in consultation with the Leader, to:

- a) Acquire the shell and core of the vacant retail unit together with any ancillary areas (for example parking and forecourts etc) on Rochester Riverside.
- b) Enter into a deed of variation of the head-lease granted to Hyde.
- c) Sub let the unit to an occupier(s) (decision no.125/2014 refers).

The report may be viewed online:

<https://democracy.medway.gov.uk/ielIssueDetails.aspx?IId=13110&Opt=3>

Decision: In accordance with the Cabinet decision, the retail unit was acquired by the Council and marketed. Hyde have obtained planning consent for the change of use to offices and the lease to Hyde has subsequently been completed.

Reasons for Decision: To ensure the continued regeneration of a key strategic gateway to the Council priority development site.

Date of Decision: 1 May 2019

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Details of any other options considered and rejected: The unit was extensively marketed for retail use without success. Hyde will use the premises as a regional office to support the letting of new homes in the Rochester Riverside area, and employing around 40 staff.

Conflicts of Interest: None