

## **Officer Executive Decisions**

### **The Pentagon Centre and Mountbatten House Chatham**

#### **Delegation from Leader and Cabinet and date:**

The Cabinet considered a report on 9 August 2016 which requested that delegated authority be granted to complete the variation or surrender/re-grant of the existing head lease of the Pentagon Centre in order to facilitate improvement of the shopping centre and the development of Mountbatten House.

“The Cabinet agreed to delegate authority to the Chief Legal Officer in consultation with the Leader, the Portfolio Holder for Inward Investment, Strategic Regeneration and Partnerships and the Portfolio Holder for Resources to vary or enter into a surrender/re-grant of the existing leases at the Pentagon Centre with grant of a new lease or leases on the best terms reasonably obtainable” (Decision no. 103/2016 refers).

The report may be reviewed online:

<https://democracy.medway.gov.uk/ielssueDetails.aspx?IId=17385&Opt=3>

#### **Decision**

Satisfactory terms for surrender/re-grant of the head lease were agreed in accordance with the Cabinet decision.

#### **Reasons for Decision:**

The decision was made in order to facilitate improvement of the shopping centre and obtain a capital receipt.

#### **Date of Decision:**

2 March 2017

#### **Officer:**

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**Details of any other options considered and rejected:** None

**Conflicts of Interest:** None