

Officer Executive Decisions

Rochester Riverside Regeneration Development Agreement – Land Phase Transfer

Delegation from Leader and Cabinet and date:

On the 7 March 2017, the Cabinet agreed to delegate authority to the Director of Regeneration, Culture, Environment and Transformation, in consultation with the Leader and Portfolio Holder for Inward Investment, Strategic Regeneration and Partnerships, to approve amendments to future phased land payments once the exact costs of the qualifications are realised within a certain phase, provided they do not exceed the agreed land reduction, as detailed in section 4 of the exempt appendix to the report (decision no. 18/2017 refers).

The report may be viewed online:

<https://democracy.medway.gov.uk/mgAi.aspx?ID=15404>

Decision: The Rochester Riverside Phase 2 Land Transfer has been completed and delegated authority was used to agree the land receipt for that phase in line with agreed land reduction as detailed in section 4 of the exempt appendix.

Reasons for Decision: This decision was made so that the land transfer could be completed and the land could be transferred to Countryside Properties so that they could complete this phase of the development.

Date of Decision: 30 November 2018

Officer: Deborah Rolfe
Regeneration Programme Manager
ext 2498

Details of any other options considered and rejected: Negotiations with Countryside & Hyde Housing were completed to agree the correct phase price and any required deductions; these were with the assistance of an independent financial advisor and legal advice.

Conflicts of Interest: None