

## Uprating intentions for 2019/20

The Government has announced its annual uprating intentions for 2019/20 as follows:-

- The basic and new State Pension will be increased by the Government's 'triple lock' commitment, meaning that they will be up-rated in line with the highest of prices (CPI), earnings or 2.5%. Consequently, they will be up-rated by 2.6% (the May-July Average Weekly Earnings figure).
- The legislative requirement for the Pension Credit Standard Minimum Guarantee is that it is increased at least in line with earnings. This year the Pension Credit Standard Minimum Guarantee will increase by £4.25 a week for a single person (and £6.45 for a couple). The Pension Credit Savings Credit maximum amount will be increased in line with prices.
- Benefits linked to the additional costs of disability, and for carers, are increased by the annual rise in prices (2.4%). A number of other elements – including non-dependant deductions – will also be up-rated in line with prices.
- The majority of working-age benefits have been frozen at their 2015/16 levels for four years under the Welfare Reform and Work Act 2016.

Source: HBINFO newsletter 26 November 2018