

CABINET

16 JANUARY 2018

FINAL FUNDING FORMULA FOR MAINSTREAM SCHOOLS AND ACADEMIES 2018/2019

ADDENDUM REPORT 2

Portfolio Holders:	Councillor Andrew Mackness, Children's Services (Lead Member) Councillor Martin Potter, Educational Attainment and Improvement
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Summary

This addendum report sets out the revised funding allocations after the education skills funding agency reissued the free schools meals data.

1. Background

- 1.1 The funding formula is based on pupil characteristics from the October 2017 census and is supplied by the education skills funding agency (ESFA).
- 1.2 Since the publication of the final funding formula report and the first addendum report, the authority has been advised by the ESFA that incorrect free school meals census data was issued to local authorities in December. Revised census data has now been issued and must be updated and reflected in the funding formula.

2. Revised Funding allocations

- 2.1 There was a change in the free school meals census data, which forms part of the deprivation factor. The lump sum unit cost has been increased by £3,400 to £136,400 to balance the total available funding which affects all 96 schools.
- 2.2 Table 1 below shows the revised funding available for each funding factor after the 2018/19 final funding formula has been "run" and the movement from the initial allocations in the original report.

Factor	Revised 2018-19 Allocation	Revised 2018-19 Allocation	Movement
	£m	%	£m
Basic Entitlement - Primary	69.467	40.11%	0.000
Basic Entitlement - Secondary	65.250	37.68%	0.000
Deprivation*	15.172	8.76%	(0.224)
Prior Attainment	8.485	4.90%	0.000
English as an Additional Language	1.328	0.77%	0.000
Mobility	0.125	0.07%	0.000
Lump Sum*	13.094	7.56%	0.326
Split Sites	0.111	0.06%	0.000
Sparsity	0.017	0.01%	0.000
Rates	1.128	0.65%	0.000
Exceptional Items	0.027	0.02%	0.000
Total:	174.204	100.59%	0.102
Minimum Funding Guarantee / Capping*	(1.024)	-0.59%	(0.102)
Total:	173.180	100.00%	(0.000)
* Affected by the FSM Change.			

- 2.3 The final funding formula has distributed:
- 77.28% through the basic entitlement factors.
 - 96.69% through the pupil lead factors

3. Chief Finance Officer's comments

- 3.1 The change to the free school meals census data does not affect Medway's overall school block dedicated schools grant funding, but it does affect budgets allocated to individual schools.
- 3.2 As there is no change to the funding formula methodology – just the census data – it is not necessary to resubmit the formula to the Schools Forum for its approval.

Lead officer contact

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