

## CABINET

6 JUNE 2017

### UPDATE ON MEDWAY NORSE – ADDENDUM REPORT

Portfolio Holder: Councillor Adrian Gulvin, Resources

Report from/Author: Ian Price, Managing Director, Medway Norse

#### Summary

This addendum report provides year end information for local business participation.

#### 1. Background

1.1 Paragraph 8 of the main report provided information regarding local business participation, including quarter 4 figures. Further information is now available which sets out the year-end figures as follows:

Local Participation Qtr 4 2016/17	Amount	% Total Spend	Year End Amount	Year End %
Total Spend	£ 2,850,025	100%	£14,142,531	100%
Total Kent Spend	£ 1,870,717	66%	£9,671,791	69%
Total Medway Spend	£ 1,353,031	47%	£6,763,847	48%

#### Lead officer contact

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