

## Officer Executive Decisions

Medium Term Financial Plan 2016/2020

**Delegation from Leader and Cabinet and date:** The Cabinet considered the Medium Term Financial Plan (MTFP) 2016/2020 report on 27 September 2016. The Cabinet agreed the underlying aims of the MTFP and also agreed the following specific delegation:

The Cabinet agreed to delegate authority to the Chief Finance Officer, in consultation with the Leader, whether to accept the Government's offer of a minimum four year funding settlement, in return for the submission of an efficiency plan based upon the Council's Medium Term Financial Plan (decision no. 112/2016 refers).

The Cabinet report and decisions can be found here:

<https://democracy.medway.gov.uk/ieListDocuments.aspx?CId=115&MIId=3370&Ver=4>  
item 4 refers.

**Decision:** The Chief Finance Officer, having consulted the Leader, formally contacted the Local Government Policy Directorate at the Department for Communities and Local Government stating that Medway Council wished to accept the Government's offer of a four year funding settlement.

**Reasons for Decision:** This decision was based upon advice from the Local Government Association (LGA) as set out in paragraph 4.4 of the Cabinet report referred to above.

**Date of Decision:** 14 October 2016

**Officer:** Phil Watts, Chief Finance Officer, T: 01634 332220, E: [phil.watts@medway.gov.uk](mailto:phil.watts@medway.gov.uk)

**Details of any other options considered and rejected:** There were two courses of action available on this matter, either to accept, or not accept, the Government's offer of a minimum four year funding settlement. The Chief Finance Officer's decision, in consultation with the Leader, was based on the advice from the LGA.

**Conflicts of Interest:** There were none.