

## AUDIT COMMITTEE

**24 SEPTEMBER 2015**

### FINAL AMENDMENTS TO STATEMENT OF ACCOUNTS 2014/15

Portfolio Holder: Councillor Alan Jarrett, Leader

Report from: Phil Watts, Chief Finance Officer

Author: Jonathan Lloyd, Principal Accountant

#### Summary

Following publication of the Agenda for this meeting the Auditors have requested further amendments to disclosure notes. These changes will be incorporated in the final version to be published on the Council website.

#### 1 Amendments

Statement page number	77	127	113	107
Supplementary Agenda No. 1 page number	119	169	155	149
Nature of Amendment	Fair value of financial liabilities	Wording in table in Note 1 to HRA	Note 36 Liquidity Risk narrative	Deletion of redundant line relating to Pension Scheme Assets part of Note 33
Previous Entry	194,465	Revaluation losses	The LOBOs have maturity dates between 2033 and 2068 but the Authority could be required to make early repayment at the lenders option	b. The risks relating to assets in the scheme are also analysed by company size below
Revised Entry	230,166	Revaluation Movement	The LOBOs have maturity dates between 2033 and 2068.	n/a

