

AUDIT COMMITTEE

19 MARCH 2015

INVESTIGATIONS RELATING TO INTERNAL FINANCIAL IRREGULARITIES

Report from: Internal Audit

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Summary

This report is to inform Members of the outcome of recent internal investigations relating to financial irregularities.

1. Budget and Policy Framework

1.1 Following the Council's decision to establish this committee, it is within the remit of this committee to take decisions regarding accounts and audit issues.

2. Background

2.1 Part of a sound internal control framework requires an organisation to devote resources to investigating suspected irregularities.

2.2 The Exempt **Annex A** provides summaries of two irregularity investigations and the control issues identified. There are two cases included in this report, one relates to an external investigation.

3. Risk Management, Financial and legal implications

3.1 There are no risk management, financial and legal implications arising from this report.

4. Recommendations

4.1 Members to note the outcome of the irregularity investigations and the actions taken, as set out at Annex A.

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Background papers

None.