

## **CABINET**

**10 FEBRUARY 2015**

### **HOUSING REVENUE ACCOUNT CAPITAL AND REVENUE BUDGETS 2015/16 – ADDENDUM REPORT**

Portfolio Holder: Councillor Howard Doe, Housing and Community Services

Report from: Robin Cooper, Director of Regeneration, Community and Culture

Report Authors: Marc Blowers, Head of Housing Management  
Mick Hayward, Chief Finance Officer

#### **Summary**

This addendum report updates Cabinet on the discussions which took place on the Housing Revenue Account budgets and Business Plan at the Business Support Overview and Scrutiny Committee on 3 February 2015.

#### **1. Background**

- 1.1 The Business Support Overview and Scrutiny Committee considered this report on 3 February 2015.
- 1.2 The Head of Housing Management introduced this report which presented the Housing Revenue Account (HRA) revenue budgets for 2015/2016 and:
  - contained details of the proposed 3 year capital programme budget;
  - provided details of proposed rent and service charges levels for 2015/16;
  - provided an update on the HRA Business Plan which was an integral part of the strategic planning and setting of priorities for the HRA Service.
- 1.3 Members welcomed in particular the proposal to move to a three-year capital works budget programme instead of an annual programme and felt this would be more helpful for tenants, officers and councillors.

- 1.4 The Committee agreed to recommend to Cabinet
- a) a proposed average rent increase of 2.2% for the housing stock as set out in Appendix A to the report (based upon 50 collection weeks) and a rent increase of 1.2% for garages.
  - b) the harmonisation of all garage rents, charging across all garage sites managed by the HRA Service specifically those as set out as per Appendix B to the report.
  - c) that the service charges and increases as set out in appendix C of the report for 2015/16 be approved
  - d) that the revenue budget for the HRA Service for 2015/16 as per Appendix D to the report be approved.
  - e) that the provision for the repayment debt continues to be based on a minimum revenue payment of 2% on the 2015/2016 HRA opening outstanding debt.
  - f) that a three year capital programme as set out in paragraph 8.5 of this report be agreed.
  - g) to increase the 2015/16 HRA housing building development programme amount by the 2014/2015 MRP payment as set out in paragraph 9.4 of the report.
  - h) to adopt the attached HRA Business Plan 2014 – 2044 as at Appendix E to the report.

#### **Lead officer contacts**

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