

AUDIT COMMITTEE

17 JULY 2014

INVESTIGATIONS RELATING TO INTERNAL FINANCIAL IRREGULARITIES

Report from: Internal Audit

Author: Alison Russell, Head of Internal Audit and Counter Fraud

Summary

This report is to inform Members of the outcome of recent internal investigations relating to financial irregularities.

1. Budget and Policy Framework

1.1 Following the Council's decision to establish this committee, it is within the remit of this committee to take decisions regarding accounts and audit issues.

2. Background

2.1 Part of a sound internal control framework requires an organisation to devote resources to investigating suspected irregularities.

2.2 The Exempt **Annex A** provides summaries of 3 irregularity investigations and the control issues identified, and provides further details relating to the NFI payroll/benefits matching investigations.

3. Risk Management, Financial and legal implications

3.1 There are no risk management, financial and legal implications arising from this report.

4. Recommendations

- 4.1 Members to note the outcome of the irregularity investigations and the actions taken, as set out at Annex A.

Lead officer contact

Name Alison Russell
Job Title Head of Internal Audit and Counter Fraud
Telephone: 01634 332355
Email: alison.russell@medway.gov.uk

Background papers

None.