

AUDIT COMMITTEE

9 MAY 2013

INVESTIGATIONS RELATING TO FINANCIAL IRREGULARITIES

Report from: Internal Audit

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Summary

This report provides further information to Members on the investigation reported at the last meeting of the Committee.

1. Budget and Policy Framework

1.1 Following the Council's decision to establish this committee, it is within the remit of the Audit Committee to take decisions regarding accounts and audit issues.

2. Background

2.1 Part of a sound internal control framework requires an organisation to devote resources to investigating suspected irregularities.

2.2 On 21 March 2013 the Audit Committee considered the outcome of a recent investigation. The Committee noted the outcome of the irregularity investigation and requested further information as to the findings reported, which would be provided initially as a Briefing Note and then as a report to an additional meeting of the Committee.

2.3 The Exempt Appendix to this report provides details of the further information.

3. Risk Management, Financial and legal implications

3.1 The legal and financial context to the investigation are set out within the attached exempt appendices which also highlight the areas of potential risk for the Council.

4. Recommendations

- 4.1 Members to note the outcome of the irregularity investigations and the actions taken.

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Background papers

None.