

Audit Committee – Supplementary agenda

A meeting of the Audit Committee will be held on:

Date: 11 July 2013

Time: 7.00pm

Venue: Meeting Room 2 - Level 3, Gun Wharf, Dock Road, Chatham ME4
4TR

Item

6. Statement of Accounts 2012/2013

**(Pages
3 - 4)**

Revised pages to the Statement of Accounts tabled at the meeting.

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Date: 11 July 2013



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|-------|--------|---------|--------|--------|--------|--------|--------|-------|--------|-------------|--------|
| বাংলা | 331780 | ગુજરાતી | 331782 | ਪੰਜਾਬੀ | 331784 | كوردی | 331841 | ارو | 331785 | Русский | 332374 |
| 中文 | 331781 | हिंदी | 331783 | Polski | 332373 | এহুশফদ | 331786 | فارسی | 331840 | Lietuviškai | 332372 |

Comprehensive Income and Expenditure Statement

Agenda Item 6.

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. The Council raises taxation to cover expenditure in accordance with regulations; this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

| 2011/12 | | | Service | Notes | 2012/13 | | |
|----------------|------------------|----------------|---|-------|----------------|------------------|-----------------|
| Gross Exp | Gross Inc | Net Exp | | | Gross Exp | Gross Inc | Net Exp |
| £'000 | £'000 | £'000 | | | £'000 | £'000 | £'000 |
| | | | | | | | |
| 3,121 | (1,836) | 1,285 | Central services to the public | | 2,275 | (1,372) | 903 |
| 31,909 | (7,908) | 24,001 | Cultural and related services | | 35,212 | (8,699) | 26,513 |
| 30,719 | (8,831) | 21,888 | Environmental & regulatory services | | 32,487 | (9,010) | 23,477 |
| 10,179 | (7,127) | 3,052 | Planning services | | 16,312 | (7,562) | 8,750 |
| 253,830 | (179,069) | 74,761 | Education and children's services | | 235,525 | (157,624) | 77,901 |
| 67,460 | (10,332) | 57,128 | Highways and transport services | | 43,869 | (11,093) | 32,776 |
| 11,282 | (12,509) | (1,227) | Local authority housing (HRA) | | 11,019 | (13,351) | (2,332) |
| 131,474 | (120,771) | 10,703 | Other housing services | | 134,555 | (125,655) | 8,900 |
| 90,181 | (21,825) | 68,356 | Adult social care | | 90,140 | (22,063) | 68,077 |
| 7,048 | (1,820) | 5,228 | Corporate and Democratic core | | 7,579 | (1,610) | 5,969 |
| 21,121 | (25,499) | (4,378) | Non-distributed costs | | 33,703 | (32,350) | 1,353 |
| 19,144 | 0 | 19,144 | Local authority housing - settlement payment to Government for HRA self-financing | | 0 | 0 | 0 |
| 677,467 | (397,527) | 279,940 | Net Cost of Services | | 642,676 | (390,389) | 252,287 |
| 16,265 | 0 | 16,265 | Other operating expenditure | 3 | 19,461 | 0 | 19,461 |
| 14,127 | (2,896) | 11,231 | Financing and investment income and expenditure | 4 | 17,820 | (4,939) | 12,881 |
| 0 | (263,922) | (263,922) | Taxation and non-specific grant income | 5 | 0 | (256,769) | (256,769) |
| 707,859 | (664,345) | 43,514 | (Surplus)/Deficit on Provision of Services | | 679,957 | (652,097) | 27,860 |
| | | (9,184) | (Surplus)/Deficit on revaluation of Property, Plant and Equipment | 16 | | | (12,403) |
| | | 0 | Impairment losses on non-current assets charged to the Revaluation Reserve | | | | 0 |
| | | 0 | (Surplus)/Deficit on revaluation of available for sale financial assets | | | | 0 |
| | | 84,657 | Actuarial (gains)/losses on pension assets/liabilities | 33 | | | (12,642) |
| | | 75,473 | Other Comprehensive Income and Expenditure | | | | (25,045) |
| | | 118,987 | Total Comprehensive Income and Expenditure | | | | 2,815 |

| Directorate Income and Expenditure 2012/13 | Children and Adult Services | Regeneration, Community and Culture | Business Support | Public Health | Total |
|--|-----------------------------|-------------------------------------|------------------|----------------|------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| Fees, charges & other service income | (26,257) | (31,482) | (41,006) | (1,501) | (100,246) |
| Government Grants | (20,255) | (1,727) | (126,438) | (3,577) | (151,997) |
| Total Income | (46,513) | (33,209) | (167,443) | (5,078) | (252,243) |
| Employee Expenses | 135,823 | 22,592 | 26,974 | 459 | 185,848 |
| Other service expenses | 155,957 | 61,680 | 133,802 | 4,848 | 361,384 |
| Support service recharge | 7,486 | 6,361 | 9,784 | 55 | 23,686 |
| Depreciation | 12,214 | 22,564 | 1,516 | 0 | 36,294 |
| Total Expenditure | 311,480 | 113,197 | 177,174 | 5,362 | 607,212 |
| Net Expenditure | 264,968 | 79,988 | 9,730 | 284 | 354,969 |

| Directorate Income and Expenditure 2011/12 restated | Children and Adult Services | Regeneration, Community and Culture | Business Support | Public Health | Total |
|---|-----------------------------|-------------------------------------|------------------|----------------|------------------|
| | £'000 | £'000 | £'000 | £'000 | £'000 |
| Fees, charges & other service income * | (24,305) | (29,224) | (35,772) | (30) | (89,331) |
| Government Grants * | (30,273) | (1,790) | (122,733) | (2,116) | (156,912) |
| Total Income | (54,578) | (31,014) | (158,505) | (2,146) | (246,242) |
| Employee Expenses | 155,637 | 22,324 | 27,409 | 315 | 205,685 |
| Other service expenses | 164,464 | 51,263 | 133,802 | 2,042 | 351,571 |
| Support service recharge | 7,474 | 11,362 | 8,211 | 1 | 27,047 |
| Depreciation | 12,624 | 21,456 | 1,021 | 0 | 35,101 |
| Total Expenditure | 340,199 | 106,405 | 170,443 | 2,358 | 619,404 |
| Net Expenditure | 285,621 | 75,391 | 11,938 | 212 | 373,162 |

Reconciliation of Directorate Income and Expenditure to Cost of Services in the Comprehensive Income and Expenditure Statement

This reconciliation shows how the figures in the analysis of directorate income and expenditure relate to the amounts included in the Comprehensive Income and Expenditure Statement.

| | 2011/12 | 2012/13 |
|--|----------------|----------------|
| | £'000 | £'000 |
| Net expenditure in Directorate analysis | 373,162 | 354,969 |
| Net expenditure of services and support services not included in the Analysis | 17,575 | (1,311) |
| Amounts in the Comprehensive Income and Expenditure Statement not reported to management in the Analysis | (110,796) | (101,371) |
| Amounts included in the Analysis not included in the Comprehensive Income and Expenditure Statement | (93,221) | (102,682) |
| Cost of Services in Comprehensive Income and Expenditure Statement | 279,941 | 252,287 |