

Cabinet – Supplementary agenda No.5

A meeting of the Cabinet will be held on:

Date: 9 July 2013

Time: 3.00pm

Venue: Meeting Room 2 - Level 3, Gun Wharf, Dock Road, Chatham ME4 4TR

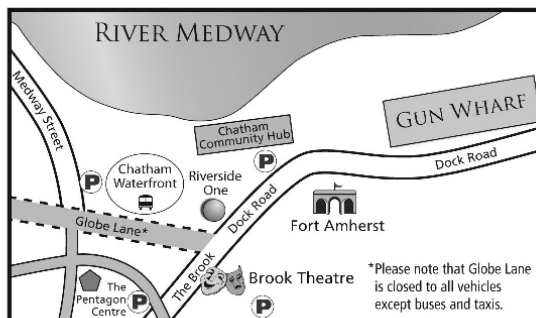
Items

7. **Statement of Accounts 2012/2013**
Revised pages tabled at the meeting

(Pages
3 - 6)

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Date: 10 July 2013



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বাংলা	331780	ગુજરાતી	331782	ਪੰਜਾਬੀ	331784	کوردی	331841	ارو	331785	Русский	332374
中文	331781	हिंदी	331783	Polski	332373	এহ্‌ব্‌শফ	331786	فارسی	331840	Lietuviškai	332372

Comprehensive Income and Expenditure Statement

Agenda Item 7.

This statement shows the accounting cost in the year of providing services in accordance with generally accepted accounting practices, rather than the amount to be funded from taxation. The Council raises taxation to cover expenditure in accordance with regulations; this may be different from the accounting cost. The taxation position is shown in the Movement in Reserves Statement.

2011/12			Service	Notes	2012/13		
Gross Exp	Gross Inc	Net Exp			Gross Exp	Gross Inc	Net Exp
£'000	£'000	£'000			£'000	£'000	£'000
3,121	(1,836)	1,285	Central services to the public		2,275	(1,372)	903
31,909	(7,908)	24,001	Cultural and related services		35,212	(8,699)	26,513
30,719	(8,831)	21,888	Environmental & regulatory services		32,487	(9,010)	23,477
10,179	(7,127)	3,052	Planning services		16,312	(7,562)	8,750
253,830	(179,069)	74,761	Education and children's services		235,525	(157,624)	77,901
67,460	(10,332)	57,128	Highways and transport services		43,869	(11,093)	32,776
11,282	(12,509)	(1,227)	Local authority housing (HRA)		11,019	(13,351)	(2,332)
131,474	(120,771)	10,703	Other housing services		134,555	(125,655)	8,900
90,181	(21,825)	68,356	Adult social care		90,140	(22,063)	68,077
7,048	(1,820)	5,228	Corporate and Democratic core		7,579	(1,610)	5,969
21,121	(25,499)	(4,378)	Non-distributed costs		33,703	(32,350)	1,353
19,144	0	19,144	Local authority housing - settlement payment to Government for HRA self-financing		0	0	0
677,467	(397,527)	279,940	Net Cost of Services		642,676	(390,389)	252,287
16,265	0	16,265	Other operating expenditure	3	19,461	0	19,461
14,127	(2,896)	11,231	Financing and investment income and expenditure	4	17,820	(4,939)	12,881
0	(263,922)	(263,922)	Taxation and non-specific grant income	5	0	(256,769)	(256,769)
707,859	(664,345)	43,514	(Surplus)/Deficit on Provision of Services		679,957	(652,097)	27,860
		(9,184)	(Surplus)/Deficit on revaluation of Property, Plant and Equipment	16			(12,403)
		0	Impairment losses on non-current assets charged to the Revaluation Reserve				0
		0	(Surplus)/Deficit on revaluation of available for sale financial assets				0
		84,657	Actuarial (gains)/losses on pension assets/liabilities	33			(12,642)
		75,473	Other Comprehensive Income and Expenditure				(25,045)
		118,987	Total Comprehensive Income and Expenditure				2,815

Directorate Income and Expenditure 2012/13	Children and Adult Services	Regeneration, Community and Culture	Business Support	Public Health	Total
	£'000	£'000	£'000	£'000	£'000
Fees, charges & other service income	(26,257)	(31,482)	(41,006)	(1,501)	(100,246)
Government Grants	(20,255)	(1,727)	(126,438)	(3,577)	(151,997)
Total Income	(46,513)	(33,209)	(167,443)	(5,078)	(252,243)
Employee Expenses	135,823	22,592	26,974	459	185,848
Other service expenses	155,957	61,680	133,802	4,848	361,384
Support service recharge	7,486	6,361	9,784	55	23,686
Depreciation	12,214	22,564	1,516	0	36,294
Total Expenditure	311,480	113,197	177,174	5,362	607,212
Net Expenditure	264,968	79,988	9,730	284	354,969

Directorate Income and Expenditure 2011/12 restated	Children and Adult Services	Regeneration, Community and Culture	Business Support	Public Health	Total
	£'000	£'000	£'000	£'000	£'000
Fees, charges & other service income *	(24,305)	(29,224)	(35,772)	(30)	(89,331)
Government Grants *	(30,273)	(1,790)	(122,733)	(2,116)	(156,912)
Total Income	(54,578)	(31,014)	(158,505)	(2,146)	(246,242)
Employee Expenses	155,637	22,324	27,409	315	205,685
Other service expenses	164,464	51,263	133,802	2,042	351,571
Support service recharge	7,474	11,362	8,211	1	27,047
Depreciation	12,624	21,456	1,021	0	35,101
Total Expenditure	340,199	106,405	170,443	2,358	619,404
Net Expenditure	285,621	75,391	11,938	212	373,162

Reconciliation of Directorate Income and Expenditure to Cost of Services in the Comprehensive Income and Expenditure Statement

This reconciliation shows how the figures in the analysis of directorate income and expenditure relate to the amounts included in the Comprehensive Income and Expenditure Statement.

	2011/12	2012/13
	£'000	£'000
Net expenditure in Directorate analysis	373,162	354,969
Net expenditure of services and support services not included in the Analysis	17,575	(1,311)
Amounts in the Comprehensive Income and Expenditure Statement not reported to management in the Analysis	(110,796)	(101,371)
Amounts included in the Analysis not included in the Comprehensive Income and Expenditure Statement	(93,221)	(102,682)
Cost of Services in Comprehensive Income and Expenditure Statement	279,941	252,287

Movement on the Housing Revenue Account Statement

This statement shows the how the HRA Income and Expenditure Account surplus or deficit for the year reconciles to the movement on the Housing Revenue Account Balance for the year end.

2011/12 £'000		2012/13 £'000
(6,156)	Balance on the HRA at the end of the previous year	(4,835)
18,471	(Surplus) or deficit for the year on the HRA Income and Expenditure Statement	(1,053)
(20,046)	Adjustments between accounting basis and funding basis under statute	(263)
(1,575)	Net increase or (decrease) before transfers to or from reserves	(1,316)
6	Transfers (to) or from reserves	5
(1,569)	(Increase) or decrease in year on the HRA	(1,311)
2,889	Contribution to capital expenditure from reserves	1,800
(4,835)	Balance on the HRA at the end of the current year	(4,346)

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