

Council – Supplementary agenda No.1

A meeting of the Council will be held on:

Date: 21 February 2013

Time: 7.00pm

Venue: St George's Centre, Pembroke Road, Chatham Maritime, Chatham ME4 4UH

Items

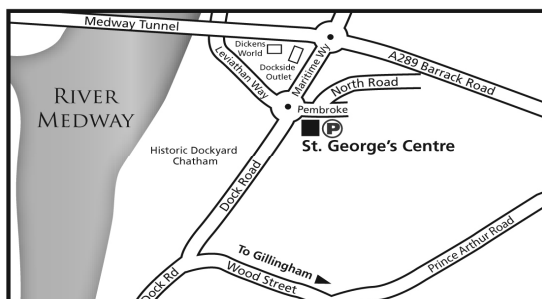
6 Capital and Revenue Budgets 2013/2014

**(Pages
1 - 2)**

Appendix 2 is enclosed – this was omitted in error from the original agenda papers.

For further information please contact Julie Keith, Head of Democratic Services on Telephone: 01634 332760 or Email: democratic.services@medway.gov.uk

Date: 18 February 2013



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A summary of this information can be made available in other formats from **01634 333333**

If you have any questions about this meeting and you want to speak to someone in your own language please ring **01634 335577**

উইলা	331780	ગુજરાતી	331782	ਪੰਜਾਬੀ	331784	كوردی	331841	ارو	331785	Русский	332374
中文	331781	हिंदी	331783	Polski	332373	ଏ଼ଡ଼ିଶ୍ୟାସ୍	331786	فارسی	331840	Lietuviškai	332372

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REVENUE BUDGET SUMMARY 2013-2014

Directorate	2012-13 Adjusted Base £000's	2013-14 MTFP Position £000's	2013-14 Draft Budget £000's	'Better for Less' Adjustments £000's	Further Savings and Adjustments £000's	2013-14 Proposed Budget £000's	2014-15 Forecast Requirement £000's	2015-16 Forecast Requirement £000's
Children and Adult Services (C&A):								
DSG and School Specific Expenditure	134,158	132,107	132,107	0	1,105	133,212	135,736	138,214
Other Expenditure	117,684	118,934	118,241	(505)	(6,244)	111,492	111,804	112,870
Regeneration, Community and Culture (RCC)								
Business Support (BS):	51,064	54,343	52,662	(1,651)	1,169	52,180	53,373	54,387
DSG Related Expenditure	1,498	1,498	1,498	0	0	1,498	1,498	1,498
Other Expenditure	21,575	22,734	21,686	1,149	284	23,119	23,005	23,391
Public Health	228	228	228	0	12,942	13,170	14,280	14,280
Interest & Financing	15,442	15,442	14,892	0	0	14,892	14,892	14,892
Levies	974	974	895	0	0	895	895	895
Projected savings from 'Better for Less'	(475)	(2,365)	(2,365)	1,007	(0)	(1,358)	(2,262)	(2,262)
Unspecified Savings Target	0	0	0	0	(589)	(589)	(589)	(589)
Budget Requirement	342,148	343,895	339,844	0	8,667	348,511	352,632	357,576
Dedicated Schools Grant	(128,693)	(126,526)	(126,526)	0	(1,105)	(127,631)	(128,682)	(131,160)
Other School Specific Grants	(6,963)	(7,079)	(7,079)	0	0	(7,079)	(8,552)	(8,552)
Council Tax	(99,080)	(103,559)	(101,565)	0	14,000	(87,565)	(89,763)	(92,016)
Council Tax Freeze Grant	(2,477)	0	0	0	0	0	0	0
Formula Grant	(80,743)	(77,273)	(103,526)	0	(1,904)	(105,430)	(96,359)	(88,755)
Council Tax Support Grant (add back)			14,236	0	(14,236)	0	0	0
New Homes Bonus	(2,389)	(3,434)	(3,434)	0	(179)	(3,613)	(4,671)	(5,791)
Specific Grants	(20,628)	(20,107)	0	0	(4,023)	(4,023)	(4,016)	(3,932)
Public Health Grant	0	0	0	0	(13,170)	(13,170)	(14,280)	(14,280)
Use of Reserves	(1,175)	0	0	0	0	0	0	0
Estimated Available Funding	(342,148)	(337,978)	(327,894)	0	(20,617)	(348,511)	(346,323)	(344,486)
Budget Gap	0	0	0	0	(0)	0	0	0
- DSG	0	5,917	11,950	0	(11,950)	0	6,309	13,090
- General Fund	0	0	0	0	0	0	0	0

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