

Council – Supplementary agenda No.2

A meeting of the Council will be held on:

Date: 23 January 2020

Time: 7.00pm

Venue: St George's Centre, Pembroke Road, Chatham Maritime, Chatham ME4 4UH

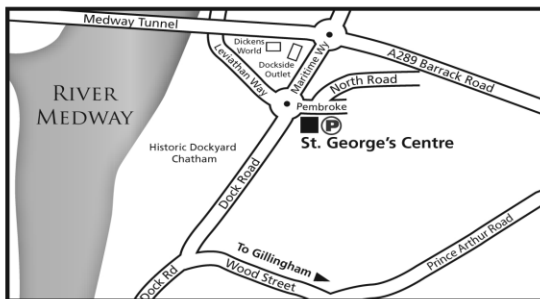
Items

- 13 Amendments to the Revenue Budget and Capital Programme (Pages 3 - 6)

Please find attached an addendum report.

For further information please contact Julie Keith, Head of Democratic Services on Telephone: 01634 332760 or Email: democratic.services@medway.gov.uk

Date: 23 January 2020



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|------|--------|---------|--------|--------|--------|----------|--------|-------|--------|-------------|--------|
| উংলা | 331780 | ગુજરાતી | 331782 | ਪੰਜਾਬੀ | 331784 | کوردی | 331841 | اردو | 331785 | Русский | 332374 |
| 中文 | 331781 | हिंदी | 331783 | Polski | 332373 | ଏକ୍ସକ୍ସଏ | 331786 | فارسی | 331840 | Lietuviškai | 332372 |

COUNCIL

23 JANUARY 2020

AMENDMENTS TO THE REVENUE BUDGET AND CAPITAL PROGRAMME – ADDENDUM REPORT

Portfolio Holder: Councillor Alan Jarrett, Leader
Report from: Phil Watts, Chief Finance Officer
Author: Katey Durkin, Head of Finance Strategy

Summary

This addendum report sets out a revised section 14 (financial and legal implications) of the report to provide clarity on the approval required for each scheme, as well as a revised section 15 (recommendation).

This makes clear which schemes require Council approval, which scheme has been agreed under the Chief Finance Officer's delegated authority, and which scheme was agreed under virement rules for capital schemes by the Cabinet. The original table set out in the main report was not clear on these issues, therefore, it has been revised as set out below, for the avoidance of doubt.

14. Financial and Legal Implications

- 14.1 The financial implications are fully analysed in the report and summarised in the tables overleaf – both the original table and **revised** table are set out for ease of reference. Members will note an error in the original table, namely that the capital sum for HRA New Build Phase IV is £4,100,000, not £3,287,000. The reference to the sum is correct in paragraph 8.1 of the report.
- 14.2 This results in a revised total capital sum of £175,471,460 as set out in the revised table overleaf.

| Original table | | Revised table | |
|---|--------------------|--|--------------------|
| Capital Programme changes | £ | Capital additions requiring <u>Council approval</u> | £ |
| Family Hubs and Wellbeing Centre – capital addition | 8,000 | Family Hubs and Wellbeing Centre | 8,000 |
| Medway Growth – capital reduction | (1,339,000) | Medway Growth | (1,339,000) |
| Mercury Abatement – capital addition | 102,259 | Mercury Abatement | 102,259 |
| Command of the Heights – capital addition | 397,259 | Command of the Heights | 397,259 |
| Rochester Station Totem – capital addition | 22,942 | Rochester Station Totem | 22,942 |
| HRA New Build Phase IV – capital addition | 3,287,000 | HRA New Build Phase IV | 4,100,000 |
| HRA Buy Back Scheme – capital addition | 300,000 | HRA Buy Back Scheme | 300,000 |
| ICT Data Centre Works – capital addition | 380,000 | ICT Data Centre Works | 380,000 |
| Housing Infrastructure Fund – capital addition | 170,000,000 | Sub Total | 3,971,460 |
| Secondary Surge Classes for September 2020 – capital addition | 1,500,000 | | |
| Total | 174,658,460 | Capital addition agreed under CFO's delegation | £ |
| | | Housing Infrastructure Fund | 170,000,000 |
| | | Sub Total | 170,000,000 |
| | | Capital virement agreed by Cabinet 19/11/2019 | £ |
| | | Secondary Surge Classes for September 2020 | 1,500,000 |
| | | Sub Total | 1,500,000 |
| | | Total | 175,471,460 |
| Revenue Budget changes | £ | Revenue budget changes | £ |
| Housing Infrastructure Fund – revenue reduction | (850,000) | Housing Infrastructure Fund – revenue reduction | (850,000) |
| Total | (850,000) | Total | (850,000) |

14.3 There are no direct legal implications to this report.

15. Revised Recommendation

15.1 The Council is asked to add the schemes set out in sections 3 to 11 of the report to the Capital Programme, and to remove £850,000 from the Revenue Budget as set out in section 11.2 of the report.

Lead officer contact

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