

Cabinet – Supplementary agenda No.1

A meeting of the Cabinet will be held on:

Date: 16 January 2018

Time: 3.00pm

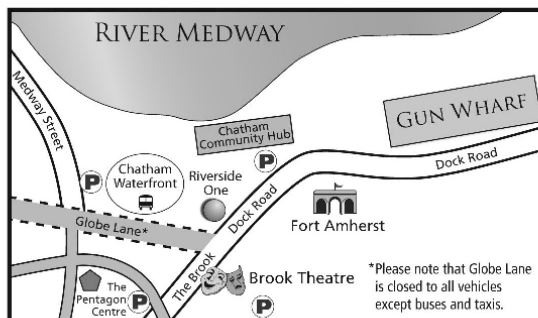
Venue: Meeting Room 2 - Level 3, Gun Wharf

Items

7. **Final 2018-19 Mainstream Schools and Academies Funding Formula** (Pages 3 - 4)
Addendum Report

For further information please contact Wayne Hemingway/Jade Milnes, Democratic Services Officers on Telephone: 01634 332509/332008 or Email: democratic.services@medway.gov.uk

Date: 12 January 2018



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CABINET

16 JANUARY 2018

FINAL FUNDING FORMULA FOR MAINSTREAM SCHOOLS AND ACADEMIES 2018-2019

ADDENDUM REPORT

Portfolio Holders: Councillor Andrew Mackness, Children's Services
(Lead Member)
Councillor Martin Potter, Educational Attainment and
Improvement

Report from: Ian Sutherland, Director of Children and Adults
Services

Author: Maria Beaney, Finance Business Partner

Summary

This addendum report sets out the outcome of discussion at the Schools Forum meeting on 10 January 2018.

1. Background

1.1 The Schools Forum met on 10 January 2018 to discuss, consider and to make recommendations on the Final Funding Formula for 2018-19 to Cabinet for approval.

2. Recommendations from the Schools Forum – 10 January 2018

2.1 The Local Authority's dedicated schools grant school block total allocation is an accumulation of all Medway schools and academies national funding formula allocations for 2018-19.

2.2 For the next two years, each local authority in consultation with its Schools Forum and schools, can either opt to implement the NFF or a set local funding formula (LFF.) The Schools Forum recommend to cabinet to approve a LFF which was ratified by Cabinet on 21 November 2017.

2.3 At its meeting on 10 January 2018 the Schools Forum recommended to Cabinet to approve a 2018-19 local final funding formula.

3. Chief Finance Officer's comments

- 3.1 The Schools Forum's recommendation of 10 January 2018 is consistent with the proposals set out in the main Cabinet report, therefore, the Cabinet is asked to agree the recommendations set out in section 8 of the main report.

Lead officer contact

Maria Beaney
Finance Business Partner - Education
maria.beaney@medway.gov.uk
01634 331204