# Council

# 13 January 2011

## Leader's Report

#### Review of 2010

The recession has continued to affect businesses and residents in Medway. To assist, the Council has introduced a number of initiatives, including Employ Medway.

Despite the downturn, there have been a number of achievements in Medway including the opening of the regional centre of sporting excellence - Medway Park, and the hosting of the Modern Pentathlon World Championship.

# Budget Setting 2011/12

As part of the government's plans to reduce the budget deficit, Medway Council has been asked to make savings to its budget. This means that the Council faces a budget gap of £23.5 million over the financial year 2011/12.

### **City Status**

The government has formally announced the competition for city status as part of the Queen's Diamond Jubilee celebrations in 2012.