

# CABINET

## 16 JANUARY 2018

# FINAL FUNDING FORMULA FOR MAINSTREAM SCHOOLS AND ACADEMIES 2018-2019

## ADDENDUM REPORT

Portfolio Holders:	Councillor Andrew Mackness, Children's Services (Lead Member)
	Councillor Martin Potter, Educational Attainment and Improvement
Report from:	Ian Sutherland, Director of Children and Adults Services
Author:	Maria Beaney, Finance Business Partner

#### Summary

This addendum report sets out the outcome of discussion at the Schools Forum meeting on 10 January 2018.

#### 1. Background

1.1 The Schools Forum met on 10 January 2018 to discuss, consider and to make recommendations on the Final Funding Formula for 2018-19 to Cabinet for approval.

### 2. Recommendations from the Schools Forum – 10 January 2018

- 2.1 The Local Authority's dedicated schools grant school block total allocation is an accumulation of all Medway schools and academies national funding formula allocations for 2018-19.
- 2.2 For the next two years, each local authority in consultation with its Schools Forum and schools, can either opt to implement the NFF or a set local funding formula (LFF.) The Schools Forum recommend to cabinet to approve a LFF which was ratified by Cabinet on 21 November 2017.
- 2.3 At its meeting on 10 January 2018 the Schools Forum recommended to Cabinet to approve a 2018-19 local final funding formula.

## 3. Chief Finance Officer's comments

3.1 The Schools Forum's recommendation of 10 January 2018 is consistent with the proposals set out in the main Cabinet report, therefore, the Cabinet is asked to agree the recommendations set out in section 8 of the main report.

#### Lead officer contact

Maria Beaney Finance Business Partner - Education maria.beaney@medway.gov.uk 01634 331204